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COMMON BID CUM APPLICATION FORM

SMR JEWELS LIMITED - INITIAL PUBLIC ISSUE - R

Registered Office: 3, Vrindavan Apartments, Gulbai Tekra Ahmedabad Gujarat, India 380006; Tel. No.: +91(079) 49410333 Email: info@smrjewels.in; Website: www.smrjewels.in; Corporate Identification Number: U74999GJ2018PLC104946 Contact Person: Ms. Sangita Rajpurohit, Company Secretary & Compliance Officer

FOR RESIDENT INDIAN INVESTORS, INCLUDING RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS, INDIVIDUAL BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON-REPATRIATION BASIS



To, The Board of Directors SMR JEWELS LIMITED

100% BOOK BUILT ISSUE ISIN - INE11XK01017 LEI: 335800RR4TPVZNIY6W04

Bid Cum Application Form No.

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Table with 2 columns: MEMBERS OF THE SYNDICATE - STAMP & CODE, REGISTERED BROKER / SCSB / CDP / RTA - STAMP & CODE. Includes rows for SUB-BROKER / SUB-AGENT - STAMP & CODE, BANK BRANCH SERIAL NO., and SCSB SERIAL NO.

1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER. Fields for Mr./Ms./M/s., Address, Email, Tel. No. (with STD code) / Mobile.

2. PAN OF SOLE/FIRST BIDDER

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS. Includes checkboxes for NSDL and CDSL.

For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

4. BID OPTIONS. Table with columns for Bid Options, No. of Equity Shares Bid, and Price per Equity Share (Price in multiples of ₹ 1/- only). Includes (OR) Option 2 and (OR) Option 3.

5. CATEGORY. Includes checkboxes for Individual Bidder, Non-Institutional Bidder, and QIB. 6. INVESTOR STATUS. List of investor categories with checkboxes.

*HUF Should apply only through Karta (Application by HUF would be treated on par with individual)

7. PAYMENT DETAILS [IN CAPITAL LETTERS]. Includes Amount Blocked, ASBA Bank A/c No., Bank Name & Branch, OR UPI ID. Includes PAYMENT OPTION: FULL PAYMENT or PART PAYMENT.

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE / FIRST BIDDER. Includes Date field.

8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS). Includes I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue.

8C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)

PLEASE FILL IN BLOCK LETTERS

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SMR JEWELS LIMITED - INITIAL PUBLIC ISSUE - R

Acknowledgement Slip for Members of the Syndicate/ Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent

Bid Cum Application Form No.

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Form for Acknowledgement Slip for Bidder. Includes fields for DPID / CLID, Amount Blocked, ASBA Bank A/c No./UPI Id, Bank Name & Branch, Received from, Telephone / Mobile, Email, and Stamp & Signature of SCSB Branch/Member of the Syndicate/Sub-Syndicate Member/Registered Broker/CDP/RTA/Agent.

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SMR JEWELS LIMITED - INITIAL PUBLIC ISSUE - R

Form for Acknowledgement Slip for Bidder. Includes fields for Option 1, Option 2, Option 3, No. of Equity Shares, Bid Price, Amount Blocked, ASBA Bank A/c No. / UPI Id, Bank Name & Branch, and Important Note.

Form for Acknowledgement Slip for Bidder. Includes fields for Name of Sole / First Bidder, Acknowledgement Slip for Bidder, and Bid Cum Application Form No.

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IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED MAY 18, 2026 (THE “RHP”), YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER’S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated May 18, 2026, filed with the Registrar of Companies, Central Processing Centre, the General Information Document for Investing in Public Issues (“GID”) and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer up to my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSE or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders, only the SCSEs (for Bids other than the Bids by Anchor Investors), and the BRLM and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the ROC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Offer. I/we confirm that I/we have read the RHP, my/our investment decision is solely based on the RHP and the Prospectus.

I/we confirm that: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign national(s) OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I/we represent, warrant, acknowledge and agree with the Company and the BRLM as follows: (A) I/we have read the RHP and that my/our investment decision is based solely on the RHP; (B) I/we have read and agree to the representations, warranties and agreements contained in the section “Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction” in the RHP; (C) the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act; (D) I was/were outside of the United States at the time the issue of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I am/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have had sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account; and (I) if I am/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgements and agreements herein for and on behalf of each such account, reading the reference to “I/we” to include such accounts.

FOR QIB BIDDERS: I/we confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/we are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Offer of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSEs (at Designated SCSEs Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSE as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to issue instruction to the SCSEs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSE shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSEs (at Designated SCSEs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchange / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSEs.

I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see “Offer Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on page 301 and 338 respectively of the RHP.


INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an “Indication to make an Offer” during the Bid/Offer period by a Bidder and not “an Offer”.
- The first Bidder should mention his / her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except for Bids by or behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes (“CBDT”) notification dated February 13, 2020 and press release dated June 25, 2021.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Offer will obtain demographic details registered with depository participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders’ sole risk and neither the Syndicate nor the Registrar or RTAs/CDPs or the SCSEs nor the Company shall have any responsibility and undertake any liability for the same.
- Lead Lot and Price Band:** The face value of Equity Shares is ₹ 10/- each. The Price Band will be decided by our Company in consultation with the BRLM and advertised in all editions of English national daily newspaper Financial Express (English), all editions of Hindi national daily newspaper Jansata (Hindi) and Gujarati editions of the regional daily newspaper Financial Express (Gujarati), where the registered office of the company is situated, each with wide circulation at least two (2) Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the SME Platform of BSE (“BSE SME platform”) for the purpose of uploading on their website in accordance with SEBI ICDR Regulations. In case of any revision of the Price Band, the Bid/Offer Period will be extended for at least three (3) additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. In case of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one (1) Working Day, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the website of the BRLM, and on the terminals of the Member of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.
- Maximum and Minimum Bid Size:** In case of Individual Investors, bid size of two lots with minimum application size of above ₹ 2 Lakhs. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid size shall be more than 2 lots. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- “Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted”. Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSE to confirm or accept the UPI Mandate Request in case of Individual Investors Bidding through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSE where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UIP/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
 - UPI Bidders using UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSEs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see “Offer Procedure” on page no. 301 of the RHP.
- Only the First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders’ undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions: a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSEs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021. You may send the RHP and the Prospectus either in physical form or electronic form or both. You shall not distribute or forward this documents and these documents are subject to the disclaimers and restrictions contained in or accompanying in it.
- The Equity shares offered in the offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the equity shares are being offered and sold(i) within the United States only to persons reasonably believed to be “qualified institutional buyers” (as defined in rule 14A under the U.S. Securities Act), and (ii) outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the equity shares in the United States.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in “Other Regulatory and Statutory Disclosures” and “Offer Procedure” on page nos. 263 and 301, respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and Stock Exchange.

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	COMPANY'S CONTACT DETAILS	REGISTRAR'S CONTACT DETAILS
<ul style="list-style-type: none">In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.In case of Bids submitted to the SCSEs, the Bidders should contact the relevant SCSE.In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.For UPI related queries, investors can contact NPCI at the toll free number: 1800121740 and Mail Id: ipo.upi@npci.org.in and the Registrar to the Offer at Tel.: + 91 22 4961 4132; and E-mail: newissue@purvashare.comIn case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSEsEnsure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid/Offer Closing Date	<p>SMR JEWELS LIMITED Registered Office: 3, Vrindavan Apartments, Gulbai Tekra Ahmedabad Gujarat, India 380006 Tel. No.: +91(079) 49410333 Email: info@smrjewels.in; Website: www.smrjewels.in Corporate Identification Number: U74999GJ2018PLC104946 Contact Person: Ms. Sangita Rajpurohit, Company Secretary & Compliance Officer</p>	<p>PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED Unit No. 9 Shiv Shakti Industrial Estate J.R. Boricha. Marg, Lower Parel (E), Mumbai – 400011, Maharashtra. Tel No.: + 91 22 4961 4132 CIN: U67120MH1993PTC074079 Email: newissue@purvashare.com; Website: www.purvashare.com Contact Person: Deepali Dhuri Investor Grievance E-mail: newissue@purvashare.com SEBI Registration No: INR000001112</p>

	<p>This is an abridged prospectus containing salient features of the Red Herring Prospectus dated May 18, 2026 (the “RHP”). You are encouraged to read greater details available in the RHP (Download Link : https://smrjewels.in/)</p>
	<p>THIS ABRIDGED PROSPECTUS CONSISTS OF TWELVE PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES</p>
	<p>You may obtain a physical copy of the Bid-cum-Application form and the RHP from stock exchange/s, syndicate members, registrar to issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks. You may also download the RHP from the websites of SEBI, Book Running Lead Managers and Stock Exchanges that is www.sebi.gov.in ; https://smrjewels.in/; https://www.bsesme.com/</p>



SMR JEWELS LIMITED

Corporate Identification Number: U74999GJ2018PLC104946

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
3, Vrindavan Apartments, Gulbai Tekra Ahmedabad Gujarat, India 380006.	-	Ms. Sangita Rajpurohit Company Secretary and Compliance Officer	Email: info@smrjewels.in Tel No.: +91(079) 49410333	https://smrjewels.in

PROMOTERS OF OUR COMPANY: MR. VISMAY MANOJKUMAR SONI, MR. JAINIL VIRENDRA SONI, MRS. PARUL MANOJ SONI, MRS. DIPIKABEN VIRENDRA SONI, MRS. DRASHTI PAL MODI

DETAILS OFFER TO PUBLIC**

Type	Fresh Issue Size	Offer for Sale	Total Offer Size	Eligibility & Share Reservation
Fresh Issue & Offer for sale	40,00,000 Equity Shares at the Offer Price of Rs. [●] each aggregating Rs [●] Lakhs	9,80,000 Equity Shares at the Offer Price of Rs. [●] each aggregating Rs [●] Lakhs	49,80,000 Equity Shares at the Offer Price of Rs. [●] each aggregating Rs [●] Lakhs	The Offer is being made pursuant to Regulation 229 (2) and 253 (1) of SEBI (ICDR) Regulations 2018 read with SEBI ICDR (Amendment) Regulations, 2025 as the Company’s post offer paid-up capital is more than Rs.10.00 Crores and upto twenty-five crores rupees. For details in relation to share reservation among QIBs, NIIs and Individual Investors, see “ <i>Offer Structure</i> ” on page 294 of the Red Herring Prospectus.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT**	WACA IN ₹ PER EQUITY SHARE*
Mrs. Parul Manoj Soni	Promoter and Selling Shareholder	350000 equity shares	0.79
Mrs. Dipikaben Virendra Soni	Promoter and Selling Shareholder	350000 equity shares	1.00
Mr. Vismay Manojkumar Soni	Promoter and Selling Shareholder	140000 equity shares	3.10
Mrs. Drashti Pal Modi	Promoter and Selling Shareholder	50000 equity shares	1.00
Mrs. Bhanumati Ramanlal Parekh	Promoter Group and Selling Shareholder	30000 equity shares	33.71
Mr. Soni Mitul Virendra	Promoter Group and Selling Shareholder	30000equity shares	33.71
Mrs. Soni Niharika Vismay	Promoter Group and Selling Shareholder	30000equity shares	33.71

*As Certified by the M/s Surana Maloo & co., Chartered Accountants by their certificate dated April 29, 2026.

**Subject to finalization of Basis of Allotment.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of our company, there has been no formal market for the equity shares. The face value of the Equity Shares is ₹10. The Floor Price, Cap Price and Offer Price are determined by our Company and selling shareholders, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “*Basis for Offer Price*” on page 121 of the Red Herring Prospectus. should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK



Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in the offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the offer. For making an investment decision, Investors must rely on their own examination of our Company and the offer including the risks involved. The Equity Shares in the offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “*Risk Factors*” beginning on page 29 of the Red Herring Prospectus.

ISSUER & SELLING SHAREHOLDERS ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to our Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. Further, each of the Selling Shareholders accepts responsibility for statements and undertakings expressly made by such Selling Shareholders in the Red Herring Prospectus solely in relation to itself and the Equity Shares being offered by it in the Offer for Sale and confirms that such statements are true and correct in all material respects and are not misleading in any material respect. Each of the Selling Shareholder assumes no responsibility for any other statement in the Red Herring Prospectus, including, inter alia, any of the statements made by or relating to our Company or our Company’s business or any other Selling Shareholders.

LISTING

The Equity Shares Offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE (“BSE SME”). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time, our Company has received an “in-principle” approval letter dated October 01, 2025 letter no. LO\SME-IPO\AJ\IP\392\2025-26 from the SME Platform of BSE (“BSE SME”) for using its name in the Offer Document for listing of our shares on the BSE SME. For the purpose of this Offer, the Designated Stock Exchange will be the BSE Limited (“BSE”).

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 WEALTH MINE NETWORKS LIMITED	 PURVA SHAREREGISTRY(INDIA) PRIVATE LIMITED
Contact Person: Mr. Jay Trivedi/ Miss. Shabnam Khureshi Tel. No.: +91 77788 67143/ 82007 08527 Email: info@wealthminenet.com	Contact Person: Deepali Dhuri Tel No.: +91 22 4961 4132 Email: newissue@purvashare.com
BID/OFFER PERIOD	
OFFER OPENS ON	Tuesday, May 26, 2026
OFFER CLOSSES ON	Friday, May 29, 2026 ⁽¹⁾⁽²⁾

** Subject to finalization of the Basis of Allotment

⁽¹⁾ Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid/Offer period for QIBs one Working Day prior to the Bid/Offer closing Date in accordance with the SEBI ICDR Regulations.

⁽²⁾ UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer closing Date.

SUMMARY OF THE PRIMARY BUSINESS

We are engaged in the design, manufacture and sale of a diversified range of jewellery, with a primary focus on Designer Heritage Jewellery that integrates traditional Indian craftsmanship with contemporary aesthetics. Our portfolio includes theme-based jewellery inspired by mythology and cultural narratives (such as Radha-Krishna and Buddha collections), nature-inspired jewellery, and traditional jewellery including Jadtar, Meenakari and Polki jewellery. We also offer bridal, festive and daily wear jewellery catering to varied customer segments.

We operate in the Indian gems and jewellery industry and primarily cater to business-to-business (B2B) customers, including retailers, wholesalers and distributors. Our offerings are aligned with evolving customer preferences while preserving heritage craftsmanship.

SEGMENT-WISE REVENUE CONTRIBUTION

(₹ in lakhs)

Sr. No.	Particulars	For the period / year ended							
		December 31, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
		Revenue (₹ in lakhs)	In % ⁽¹⁾	Revenue (₹ in lakhs)	In % ⁽¹⁾	Revenue (₹ in lakhs)	In % ⁽¹⁾	Revenue (₹ in lakhs)	In % ⁽¹⁾
1.	Manufacturing	30,548.28	98.97	23,662.97	89.89	8,183.18	65.74	5,731.19	84.89
2.	Trading	316.84	1.03	2,661.72	10.11	4,263.80	34.26	1,020.09	15.11

Percentage (%) is calculated as a percentage of Total Sale of Products.

GEOGRAPHICAL REVENUE DISTRIBUTION

Name of States	December 31, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*
Gujarat	22,632.33	73.31	19,579.07	74.37	8,871.64	71.33	2,084.07	30.86
Rest of India	8,239.68	26.69	6,746.10	25.63	3,580.66	28.67	4,620.96	68.43
Outside India	-	-	-	-	-	-	47.75	0.71
Total	30,872.01	100	26,325.18	100	12,452.30	100	6,752.78	100.00

CUSTOMER CONCENTRATION

Sr. No.	Particulars	For the period/ year ending							
		December 31, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
		Revenue (₹ in lakhs)	% ⁽¹⁾	Revenue (₹ in lakhs)	% ⁽¹⁾	Revenue (₹ in lakhs)	% ⁽¹⁾	Revenue (₹ in lakhs)	% ⁽¹⁾
1	Top 5 customers	14,064.14	45.55	12,731.70	48.36	6,095.91	48.95	2,865.91	42.44

Percentage (%) is calculated as a percentage of Total Sale of Products.

MANUFACTURING AND OPERATIONS

We undertake manufacturing through a combination of in-house design capabilities and a network of skilled artisans engaged through an outsourcing model. This enables scalability, flexibility and consistent quality across our product offerings.

OUR STRENGTHS

- Diversified product portfolio across heritage, traditional, bridal, festive and daily wear jewellery.
- Strong in-house design capabilities with focus on innovation and customisation.
- Established B2B customer network ensuring repeat business.
- Experienced management team with industry expertise.
- Scalable model supported by a strong artisan network.

OUR BUSINESS STRATEGIES

- Strengthening B2B relationships and expanding geographical reach.
- Continuous design development and portfolio expansion.
- Disciplined inventory management for efficiency and profitability.
- Enhancing brand visibility and credibility in the B2B segment.

For further details, please refer to the chapter titled **“Our Business”** beginning on page 150 of the Red Herring Prospectus.

SUMMARY OF THE INDUSTRY

Manufacturing is emerging as an integral pillar in the country’s economic growth, thanks to the performance of key sectors like automotive, engineering, chemicals, pharmaceuticals, and consumer durables. The Indian manufacturing industry generated 16-17% of India’s GDP pre-pandemic and is projected to be one of the fastest growing sectors.

The machine tool industry was literally the nuts and bolts of the manufacturing industry in India. Today, technology has stimulated innovation with digital transformation a key aspect in gaining an edge in this highly competitive market.

Technology has today encouraged creativity, with digital transformation being a critical element in gaining an advantage in this increasingly competitive industry. The Indian manufacturing sector is steadily moving toward more automated and process-driven manufacturing, which is projected to improve efficiency and enhance productivity.

(Source: <https://www.ibef.org/industry/manufacturing-sector-india>)

(For more information on the industry, please refer to chapter titled **“Industry Overview”** on page no. 135 of the Red Herring Prospectus.)

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Vismay Manojkumar Soni	Individual	Vismay Manojkumar Soni , aged 32 years, is the Managing Director and Promoter of our Company. He has over 12 years of experience in the gems and jewellery industry. Prior to incorporation of the Company, he was actively involved in a partnership firm engaged in a similar line of business. He holds an MBA in Integrated Management from IIPM, Ahmedabad and is responsible for the overall management and strategic direction of the Company.
2.	Janil Virendra Soni	Individual	Jainil Virendra Soni , aged 25 years, is the Whole-time Director and Promoter of our Company. He has over 5 years of experience in the gems and jewellery industry. He holds a BBA in Entrepreneurship and Family Business Management from GLS University, Ahmedabad and is involved in business operations and customer relationship management.
3.	Parul Manoj Soni	Individual	Parul Manoj Soni , aged 55 years, is a Non-Executive Director and Promoter of our Company. She has over 20 years of experience in the gems and jewellery industry and was associated with the business prior to the incorporation of the Company. She has completed her education up to Class X from the Gujarat Secondary Education Board.
4.	Dipikaben Virendra Soni	Individual	Dipikaben Virendra Soni , aged 49 years, is a Non-Executive Director and Promoter of our Company. She has over 20 years of experience in the gems and jewellery industry. She has completed her education up to Class X from the Gujarat Secondary Education Board.
5.	Drashti Pal Modi	Individual	Drashti Pal Modi , aged 29 years, is the Chief Financial Officer and Promoter of our Company. She holds an MBA and has over 5 years of experience in finance and business management. She is responsible for financial planning, budgeting and monitoring the financial performance of the Company.

For details in respect of our Promoters, please refer to the chapter titled **“Our Promoters and Promoter Group”** beginning on page 211 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

The Net Proceeds are proposed to be utilised in the manner set out in the following table: (₹ in lakhs)

Sr. No.	Particulars	Estimated Amount to be financed from Net Proceeds	Estimated utilization of Net Proceeds in F. Y. 2026-27
1.	Capital expenditure requirements towards Construction of Jewellery Studio	640.00	640.00
2.	Repayment/prepayment of all or certain of our borrowings availed of by our Company	650.00	650.00
3.	Long Term Working capital requirement	3000.00	3000.00
4.	General Corporate Purpose*	[●]	[●]
Total#		[●]	[●]

* The amount to be utilised for general corporate purposes will not exceed fifteen percent of the amount being raised by our Company or ₹ 10 Crores, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025.

To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

DETAILS OF THE OBJECTS OF THE OFFER

(a) Capital Expenditure towards Construction of Jewellery Studio

The Company proposes to utilise ₹640.00 lakhs towards construction and development of a Jewellery Studio at Ahmedabad, Gujarat. The proposed facility will function as an integrated hub for design, product display and customer engagement, enabling the Company to institutionalise exhibition-led sales and strengthen its market positioning. The studio is expected to enhance operational efficiency and support long-term business growth.

(b) Repayment/Prepayment of Borrowings

The Company proposes to utilise ₹650.00 lakhs towards full or partial repayment/prepayment of certain outstanding borrowings. As on December 31, 2025, the total outstanding borrowings of the Company were ₹1,484.07 lakhs, comprising term loans, business loans and unsecured borrowings. The repayment is expected to reduce finance costs, improve the Company's leverage position and strengthen its balance sheet.

(c) Funding Working Capital Requirements

The Company proposes to utilise ₹3,000.00 lakhs towards its incremental working capital requirements. The jewellery business is working capital intensive, particularly due to the need to maintain adequate inventory across diverse product categories and designs. The Company's operations are primarily B2B and driven by exhibitions and bulk order fulfilment, which require sufficient inventory levels to support growth. The proposed utilisation will primarily support inventory requirements and enable timely execution of orders, improved operational scalability and sustained business growth.

(d) General Corporate Purposes

The Company intends to utilise a portion of the Net Proceeds towards general corporate purposes, including business development, brand building, administrative expenses and other strategic initiatives.

For details in respect of the object of the offer, please refer to the chapter titled "Objects of the Offer" beginning on page 104 of the Red Herring Prospectus.

FOR THE PROMOTER(S), PROMOTER GROUP AND ADDITIONAL TOP 10 SHAREHOLDERS & OTHER PUBLIC SHAREHOLDERS, THE PRE-OFFER AND POST-OFFER SHAREHOLDING AS AT ALLOTMENT:

Sr. No.	Pre-Offer shareholding as at the date of Advertisement			Post-Offer shareholding as at Allotment ⁽³⁾			
	Shareholders*	Number of Equity Shares ⁽²⁾	Shareholding (in%) ⁽²⁾	At the lower end of the price band (₹[●])		At the upper end of the price band (₹[●])	
				Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾
Promoters							
1.	Mrs. Parul Manoj Soni	30,79,680	21.02%	●	●	●	●
2.	Mr. Vismay Manojkumar Soni	26,49,006	18.08 %	●	●	●	●
3.	Mrs. Dipikaben Virendra Soni	24,79,383	16.92 %	●	●	●	●
4.	Mrs. Drashti Pal Modi	24,79,383	16.92 %	●	●	●	●
5.	Mr. Jainil Virendra Soni	20,16,228	13.76 %	●	●	●	●
TOTAL		1,27,03,680	86.69 %	●	●	●	●
Promoter Group							
1.	Mrs. Bhanumati Ramanlal Parekh	73,383	0.50%	●	●	●	●
2.	Mrs. Soni Niharika Vismay	73,383	0.50%	●	●	●	●
3.	Mr. Soni Mitul Virendra	73,383	0.50%	●	●	●	●
4.	Mrs. Pragna Bhavesh Modi	43,308	0.30%	●	●	●	●
5.	Mr. Palav Mukesh Soni	20,451	0.14%	●	●	●	●
6.	Mr. Pal Bhavesh Kumar Modi	73,383	0.50%	●	●	●	●
7.	Mr. Bhaveshkumar Chandrakant Modi	73,383	0.50%	●	●	●	●
8.	Mr. Parth Bhavesh Modi	79,398	0.54%	●	●	●	●
9.	Mr. Bhavik Girishkumar Soni	28,872	0.20%	●	●	●	●
TOTAL		5,38,944	3.68%	●	●	●	●
Top 10 Shareholders							
1.	M/s. Kamal Jewellers	2,95,938	2.02%	●	●	●	●
2.	Mr. Shanu Soni	1,47,969	1.01%	●	●	●	●
3.	Ms.Rajvi Parth Modi	79,398	0.54%	●	●	●	●
4.	Mr.Surinder Kumar	73,383	0.50%	●	●	●	●
5.	Ms.Nishu Dhawan	73,383	0.50%	●	●	●	●
6.	Mr.Kantilal Jivanlal Mody	58,947	0.40%	●	●	●	●
7.	Mr.Rupa Rupesh Modi	58,947	0.40%	●	●	●	●
8.	Ms.Heena Singhal	58,947	0.40%	●	●	●	●
9.	Mr.Siddharth Nahar	43,308	0.30%	●	●	●	●
10.	Mr. Gunjan Kantilal Modi	43,308	0.30%	●	●	●	●
TOTAL		9,33,528	6.37%				
Other Public Shareholder							
11.	Mr. Jitendrakumar Champaklal Patel	28,872	0.20%	●	●	●	●
12.	Ms. Minaben Amratlal Patel	28,872	0.20%	●	●	●	●
13.	Ms.Gayatri Devi Agrawal	28,872	0.20%	●	●	●	●
14.	M/s.BKS Holdings India Private Limited	28,872	0.20%	●	●	●	●
15.	Mr. Rajiv Nahar	28,872	0.20%	●	●	●	●
16.	Mr. Vasundhara Seth	28,872	0.20%	●	●	●	●

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Pre-Offer shareholding as at the date of Advertisement			Post-Offer shareholding as at Allotment ⁽³⁾			
	Shareholders*	Number of Equity Shares ⁽²⁾	Shareholding (in%) ⁽²⁾	At the lower end of the price band (₹[●])		At the upper end of the price band (₹[●])	
				Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾
17.	Mr. Sawan Prakashbhai Modi	28,872	0.20%	[●]	[●]	[●]	[●]
18.	Mr. Rajnesh Bansal	28,872	0.20%	[●]	[●]	[●]	[●]
19.	Mr. Anand Singhi	28,872	0.20%	[●]	[●]	[●]	[●]
20.	M/s. Jai Hanuman Shri Siddhivinayak Trust	28,872	0.20%	[●]	[●]	[●]	[●]
21.	Mr.Harsh Chandra Seth	22,857	0.16%	[●]	[●]	[●]	[●]
22.	Mr.Urvesh Maheshbhai Soni	22,857	0.16%	[●]	[●]	[●]	[●]
23.	Ms.Anjali Seth	20,451	0.14%	[●]	[●]	[●]	[●]
24.	Ms. Hemali Parth Parekh	14436	0.10%	[●]	[●]	[●]	[●]
25.	Mr. Ankur Anand	14436	0.10%	[●]	[●]	[●]	[●]
26.	Ms. Priyanka Joshi	14436	0.10%	[●]	[●]	[●]	[●]
27.	Mr. Chirag .	14436	0.10%	[●]	[●]	[●]	[●]
28.	Mr. V S Raghunath	14436	0.10%	[●]	[●]	[●]	[●]
29.	M/s Milinkumar Rasiklal Soni Huf(Huf)	14436	0.10%	[●]	[●]	[●]	[●]
30.	Ms. Pooja Ramavatar Kabra	14436	0.10%	[●]	[●]	[●]	[●]
31.	Mr. Dipak Khushalbhai Chokshi	14436	0.10%	[●]	[●]	[●]	[●]
32.	Mr. Deepak Bhatia	4812	0.03%	[●]	[●]	[●]	[●]
33.	Mr. Raviraj R Radhanpura	2406	0.02%	[●]	[●]	[●]	[●]
Total		4,77,591	3.31%	[●]	[●]	[●]	[●]

Notes:

(1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisement until date of prospectus.

(2) Based on the Offer price of ₹ [●].

SUMMARY OF FINANCIAL INFORMATION

The following tables set forth details the financial information as per the Restated Audited Financial Statements for the period Ended December 31, 2025 and for the financial year ended on March 31, 2025, 2024 and 2023:

(Rs. in Lakhs)

Particulars	For the period / year ended on,			
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Share Capital	1,465.37	488.46	1.00	1.00
Net Worth*	4,269.28	2,413.79	488.16	103.64
Revenue From Operations	30,872.01	26,325.18	12,452.30	6,752.78
Total Revenue **	30,872.01	26,325.18	12,452.30	6,753.01
EBITDA	2,666.06	1,516.61	614.48	195.84
Profit after Tax	1,855.50	1,041.23	384.51	90.94
EPS (in Rs.)- Basis & Diluted (₹)#	12.66	7.11	3.20	0.76
Net Worth	4,269.28	2,413.79	488.16	103.64
NAV per equity share (₹)###	29.13	16.47	4.06	0.86
Total borrowings^	1,653.92	856.54	764.71	632.72
Cash flow from operating activities	(1,600.62)	125.38	(105.98)	(136.69)
Cash flow from investing activities	(36.66)	(5.97)	(7.98)	(2.35)
Cash flow from financing activities	627.09	895.06	69.81	141.97

* Net Worth = Restated Equity Share Capital plus Reserves and Surplus

** Total Revenue = Restated Revenue from operations plus Restated Other Income

Earnings per share (Basic & diluted) = Restated profit for the period divided by Restated weighted average number of Equity Shares outstanding during the period

Net Asset Value per Equity Share = Restated Net worth divided by Restated number of Equity Shares outstanding during the period with Bonus Impact with retrospective effect

^ Total Borrowings = Restated Long-Term Borrowings Plus Restated Short-Term Borrowings

(For detail information, please refer to the chapters and notes mentioned therein titled 'Restated Financial Information' and 'Management's Discussion and Analysis of Financial Conditions and Results of Operations' beginning on page no. 223 and 227 respectively of the Red Herring Prospectus.)

SUMMARY OF KEY PERFORMANCE INDICATORS

Particulars	For The Period / Year Ended On			
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Financial KPIS				
Revenue from Operations (Rs. in Lakhs)	30,872.01	26,325.18	12,452.30	6,752.78
Total Income (Rs. in Lakhs)	30,872.01	26,325.18	12,452.30	6,753.01
EBITDA ⁽¹⁾ (Rs. in Lakhs)	2,670.91	1,516.61	614.48	195.84
EBITDA margin (%) ⁽²⁾	8.65%	5.76%	4.93%	2.90%
PAT (Rs. in Lakhs)	1,855.50	1041.47	384.51	90.94
PAT margin (%)	6.01%	3.96 %	3.09 %	1.35 %
Net Debt ⁽³⁾ (Rs. in Lakhs)	1,633.85	(173.72)	748.92	572.78
Total Equity (Net Worth) (Rs. in Lakhs)	4,269.28	2,413.79	488.16	103.64
Capital Employed * (Rs. in Lakhs)	5313.10	3,153.55	1,025.54	554.07
ROE (%) ⁽⁴⁾	55.52%	71.76%	129.95%	156.32%
ROCE (%) ⁽⁵⁾	50.18%	47.92%	59.51%	34.91%
EPS (Basic & Diluted) ⁽⁶⁾	12.66.	7.11	3.20	0.76
Operational KPIS				
Number of New Products/Designed Launched or introduced	750	500	500	500
Number of Total Customers	209	229	400	156
Number of Total Suppliers	76	96	79	41
Number of Exhibitions participated	3	5	5	5
Average per customer order size (in Lakhs)	147.71	114.95	31.13	43.28
Customers (% Contribution to Sales)				
Top 1 Customer Concentration (in %)	14.06%	26.39%	19.99%	11.46%
Top 3 Customer Concentration (in %)	36.13%	38.73%	39.91%	32.87%
Top 5 Customer Concentration (in %)	45.56%	48.36%	48.95%	42.44%
Top 10 Customer Concentration (in %)	60.46%	62.43%	61.34%	51.89%
Bifurcation Of Revenue in Operations				
Goods Traded	316.84	2,661.72	4,263.80	1,020.09
% of Total Revenue in Operations	1.06%	10.11%	34.26%	15.11%
Goods Manufactured	30,548.28	23,662.97	8,183.18	5,731.19
% of Total Revenue in Operations	98.97%	89.89%	65.74%	84.89%

• For the period ended December 31, 2025 figures are not annualized.

Notes:

- 1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Information.
- 2) Total Income represents Revenue from Operations along with other operating income, if any.
- 3) EBITDA (Earnings Before Interest, Tax, Depreciation, and Amortization) is calculated as Profit before Tax, Finance Costs, and Depreciation & Amortization, adjusted for Other Income.
- 4) EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
- 5) Profit After Tax (PAT) refers to net profit attributable to shareholders after deduction of tax expenses, as disclosed in the Restated Financial Information.
- 6) PAT Margin (%) is calculated as Profit After Tax divided by Revenue from Operations.
- 7) Net Debt is defined as the sum of total borrowings (long-term and short-term) less cash and cash equivalents.
- 8) Net Worth represents the aggregate of paid-up equity share capital and reserves & surplus, as per the Restated Financial Information.
- 9) Capital Employed is defined as Net Worth plus Long Term Debt.
- 10) Return on Equity (RoE) (%) is calculated as Profit After Tax divided by Average Net Worth for beginning & end of that period.
- 11) Return on Capital Employed (RoCE) (%) is calculated as Earnings Before Interest and Tax (EBIT) divided by Capital Employed end of the period.
- 12) Earnings per Share (EPS) is calculated in accordance with AS 20 (Earnings Per Share) as Profit After Tax divided by the weighted average number of equity shares outstanding during the respective period.
- 13) Number of Total Customers represents the count of unique customers who have purchased from the Company during the period.
- 14) Number of Total Suppliers represents the unique vendors from whom the Company has procured raw materials, goods, or services during the period.
- 15) Number of Karigars refers to the total artisans or craftsmen engaged with the Company during the period either on payroll or on contractual basis.
- 16) Average per Customer Order Size is calculated as Revenue from Operations divided by the Number of Customers served during the period.
- 17) Customer Concentration is calculated based on contribution of revenue by top 1, 3, 5, and 10 customers to the total Revenue from Operations of the Company during the respective period.

RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Draft Red Herring Prospectus:

1. We may continue to derive a material portion of our revenue from our top ten customers and our financial dependence on our top ten customers poses a potential risk. A reduction in business from these top ten customers or any other major clients could have negative implications for both our revenue and profitability.
2. We are highly dependent on our suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of our raw materials, or an increase in our raw material costs and other input costs, may adversely affect the pricing and supply of our products with subsequently having an adverse effect on the business, results of operations and financial conditions of our company.

3. Our revenues are highly dependent on our operations in geographical region of state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
4. A significant portion of our manufacturing relies on artisans or Karigars who operate independently, which could introduce us to potential risks stemming from any challenges or changes affecting their operations.
5. Regulatory and Financial Risks Due to Delay in Filing Form MGT-14 and Late Refund of Application Money.
6. Certain delays, discrepancies and Omissions have been detected in our statutory records, as well as in records related to the submission of returns to the concerned Registrar of Companies.
7. There are certain discrepancies and non-compliances noticed in filing of returns and deposit of statutory dues with the taxation and other statutory authorities in the past. Any delay in payment of statutory dues by our Company in future, may result in the imposition of penalties, which could adversely impact our financials.
8. Any fluctuation in price and supply of raw materials, particularly gold, which is our primary raw material for the manufacture of our products, could adversely impact our income. Our gold and jewellery business faces risks from market volatility and changing consumer preferences. Fluctuations in commodity prices like gold could impact our costs and profitability. Evolving consumer tastes influence product demand, necessitating continuous adaptation to remain competitive.
9. Our Company requires significant amounts of working capital for continued growth. Our inability to meet our working capital requirements may have an adverse effect on the results of operations.
10. We have experienced negative cash flows from Operating and investing activities in the past.

(For further details, please refer to the Section titled “Risk Factors” beginning from page no. 29 of the Red Herring Prospectus.)

WEIGHTED AVERAGE PRICE OF THE EQUITY SHARES ACQUIRED BY OUR PROMOTERS AND SELLING SHAREHOLDERS IN THE LAST ONE YEAR PRECEDING THE DATE OF THE RED HERRING PROSPECTUS

The details of the weighted average price of the Equity Shares acquired by our Promoters and Selling shareholders during the one year preceding the date of the Red Herring Prospectus is as follows:

Name of Promoter	No. of equity share acquired in last 1 year	Weighted Average cost of acquisition (in Rs.)* [§]
Promoter		
Mrs. Parul Manoj Soni [#]	20,53,120	Nil
Mr. Vismay Manojkumar Soni [#]	17,66,004	Nil
Mrs. Dipikaben Virendra Soni [#]	16,52,922	Nil
Mrs. Drashti Pal Modi [#]	16,52,922	Nil
Mr. Jainil Virendra Soni [#]	13,90,267	3.35
Selling Shareholder		
Mrs. Bhanumati Ramanlal Parekh	48,922	Nil
Mr. Soni Mitul Virendra	48,922	Nil
Mrs. Soni Niharika Vismay	48,922	Nil

The weighted average cost of acquisition of Equity Shares by our Promoters in the last year, have been calculated by considering the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sale of shares i.e., net of sale consideration is divided by net quantity of shares acquired.

*As certified by Suraa Maloo & Co., Chartered Accountants, by way of their certificate dated April 29, 2026.

[#] Promoter and Selling shareholder

[§]Calculated after taking into account conversion of CCPS.

(For further details, please refer to the chapter titled “Capital Structure” on page 75 of the Red Herring Prospectus.)

AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTER AND SELLING SHAREHOLDER

The average cost of acquisition of Equity Shares by our Promoters and selling shareholders is set forth in the table below:

Name of Promoter	No. of equity share held	Average cost of acquisition (in Rs.)* [§]
Promoter		
Mrs. Parul Manoj Soni [#]	30,79,680	0.79 /-
Mr. Vismay Manojkumar Soni [#]	26,49,006	3.10/-
Mrs. Dipikaben Virendra Soni [#]	24,79,383	1.00/-
Mrs. Drashti Pal Modi [#]	24,79,383	1.00/-
Mr. Jainil Virendra Soni [#]	20,16,228	3.54/-
Selling Shareholder		
Mrs. Bhanumati Ramanlal Parekh	73,383	33.71/-
Mr. Soni Mitul Virendra	73,383	33.71/-
Mrs. Soni Niharika Vismay	73,383	33.71/-

The average cost of acquisition of Equity Shares by our Promoters have been calculated by considering the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sale of shares i.e., net of sale consideration is divided by net quantity of shares acquired.

*As certified by Surana Maloo & co., Chartered Accountants, by way of their certificate dated April 29, 2026.

[#] Promoter and Selling shareholder.

[§]Calculated after taking into account conversion of CCPS.

(For further details, please refer to the chapter titled “Capital Structure” on page 75 of the Red Herring Prospectus.)

Weighted average cost of acquisition of all shares transacted in the one year and three years preceding the date of draft offer document / offer document.

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹[●]) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year preceding the date of the Red Herring Prospectus	Nil	[●]	-
Last three years preceding the date of the Red Herring Prospectus	6.04	[●]	0-40,550

*Allotment was done at the face value of Rs. 10 each.

AUDITORS' QUALIFICATIONS WHICH HAVE NOT BEEN GIVEN EFFECT TO IN THE RESTATED FINANCIAL STATEMENTS

There are no auditor qualifications which would require adjustments in the Restated Financial Information and for which no such effect has been given.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONN

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)
1.	Vismay Manojkumar Soni	Managing Director
2.	Jainil Virendra Soni	Whole Time Director
3.	Parul Manoj Soni	Non-Executive Director
4.	Dipikaben Virendra Soni	Non-Executive Director
5.	Ruta Rohankumar Soni	Non- Executive Director
6.	Nishita Mayank Sanghvi	Non- Executive Directo
7.	Drashti P. Modi	Chief Financial Officer
8.	Sangita Rajpurohit	Company Secretary and Compliance Officer of the Company

For further details, please refer to the chapter titled "Our Management" beginning on page 197 of the Draft Red Herring Prospectus.

SUMMARY OF THE OUTSTANDING LITIGATIONS

There are no pending Litigation against our Company, our Group Companies, our Promoters or Directors of the company except mentioned below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors (Other than Promoter)						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	233.92	Nil	Nil	Nil	233.92
KMP (Other than Director)						
By KMP	Nil	Nil	Nil	Nil	Nil	Nil
Against KMP	Nil	Nil	Nil	Nil	Nil	Nil
SMP						
By SMP	Nil	Nil	Nil	Nil	Nil	Nil
Against SMP	Nil	Nil	Nil	Nil	Nil	Nil
Subsidiaries						
By Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Against Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

Brief details of top 5 Criminal Case against our Promoters:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
				Nil

(For further details in relation to legal proceedings involving our Company, Promoters, Directors and Group Companies, please refer chapters titled "Outstanding Litigations and Material Developments" and "Risk Factors" on page no. 252 and 29 respectively, of the Red Herring Prospectus.)

DECLARATION BY THE COMPANY

We hereby declare that, all the relevant provisions Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India or the regulations/ guidelines issued by Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/ guidelines issued, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.
I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of sole/First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an "indication to make an Offer" and not "an Offer".
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Individual Investors shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment for 2 lots is made with minimum application size of above ₹ 200,000), with the SCSBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) is made for more than 2 lots the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP.
- Only the first Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
 - UPI Bidders using UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page no. 301 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhar Card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

OFFER STRUCTURE

Particulars of the Offer ⁽²⁾	Market Maker Reservation Portion		QIBs ⁽¹⁾		Non-Institutional Investors		Individual Investors Who Apply for Minimum Application Size	
	2,49,000 Equity shares	4,73,000 Equity Shares	18,92,000 Equity Shares	23,66,000 Equity Shares				
Number of Equity Shares available for allocation ⁽²⁾	2,49,000 Equity shares	4,73,000 Equity Shares	18,92,000 Equity Shares	23,66,000 Equity Shares				
Percentage of Offer size available for allocation	5.00 % of the offer size	Not more than 50.00% of the Net Offer. Up to 5% of the QIB Portion may be available for Mutual Funds only. Anchor Investor Portion: NOT APPLICABLE.	Not less than 15.00% of the Net Offer. Of which: (a) One-third for Bidders with Bid Amount above two lots and up to ₹10 Lakhs; and (b) Two-thirds for Bidders with Bid Amount above ₹10 Lakhs. Unsubscribed portion in either sub-category may be allocated to the other sub-category.	Not less than 35.00% of Net Offer				
Basis of Allotment	Firm Allotment	Proportionate: (a) [●] Equity Shares for Mutual Funds only; and (b) [●] Equity Shares proportionately to all QIBs (including Mutual Funds).	Subject to availability, allotment to each NII shall not be less than the minimum Application size. Remaining shares allotted proportionately in multiples of [●] Equity Shares.	Proportionate				
Mode of Bid	Only through ASBA process (excluding UPI Mechanism)	Only through ASBA process (excluding UPI Mechanism)	Through ASBA Process through banks or by using UPI ID for payment	Through ASBA Process through banks or by using UPI ID for payment				
Mode of Allotment [^]	Compulsorily in dematerialized form							
Minimum Bid Size	2,49,000 Equity Shares in multiple of [●] Equity shares	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹ 200,000	Such number of Equity Shares in multiples of [●] Equity Shares that Bid size exceeds ₹ 200,000	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount exceeds ₹ 2,00,000				
Maximum Bid Size	2,49,000 Equity Shares	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Offer, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Offer (excluding the QIB portion), subject to limits as applicable to the Bidder	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount exceeds ₹ 2,00,000				
Trading Lot	[●] Equity Shares, However the Market Maker may accept odd lots if any in the markets required under the SEBI (ICDR) Regulations, 2018.	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof	[●] Equity Shares				
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form.							
Mode of Bid	Only through the ASBA process (excluding the UPI Mechanism).	Only through the ASBA process (excluding the UPI Mechanism).	Only through the ASBA process (including the UPI Mechanism for a Bid size of up to ₹ 500,000).	Only through the ASBA process (including the UPI Mechanism)				
Who can apply? ⁽³⁾⁽⁴⁾⁽⁵⁾	Market Maker	Public financial institutions (Section 2(72) of Companies Act 2013), scheduled commercial banks, multilateral and bilateral development financial institutions, FPIs other than individuals/corporate bodies/family offices, VCFs, AIFs, FVCLs registered with SEBI, state industrial development corporations, insurance companies registered with IRDAI, provident funds with minimum corpus of ₹2,500 Lakhs, pension funds with minimum corpus of ₹2,500 Lakhs, NIF set up by Government of India, insurance funds of army/navy/air force, insurance funds managed by Dept. of Posts, Systemically Important NBFCs.	Resident Indian individuals, Eligible NRIs, HUFs (in name of Karta), companies, corporate bodies, scientific institutions, societies, family offices, trusts, FPIs who are individuals, corporate bodies and family offices.	Resident Indian individuals, HUFs (in name of Karta) and Eligible NRIs applying for Equity Shares such that Bid Amount exceeds ₹2,00,000 (minimum 2 lots).				

* Assuming full subscription in the Offer.
SEBI through its circular (SEBI/HO/CFD/DIL2/CIR/P/2022/45) dated April 5, 2022, has prescribed that all individual investors applying in initial public offerings opening on or after May 1, 2022, where the application amount is up to ₹500,000, shall use UPI. Individual investors Bidding under the Non-Institutional Portion Bidding for more than ₹200,000 and up to ₹500,000, using the UPI Mechanism, shall provide their UPI ID in the Bid-cum-Application Form for Bidding through Syndicate, sub-syndicate members, Registered Brokers, RTAs or CDPs, or online using the facility of linked online trading, demat and bank account (3 in 1 type accounts), provided by certain brokers. Further SEBI vide its circular no. SEBI/HO/CFD/DIL2/CIR/2022/75 dated May 30, 2022, has mandated that ASBA applications in public issues shall be processed only after the application monies are blocked in the bank accounts of the investors. Accordingly, Stock Exchanges shall, for all categories of investors viz. QIBs, NII and IIs and also for all modes through which the applications are processed, accept the ASBA applications in their electronic book building platform only with a mandatory confirmation on the application monies blocked.

- Our Company and Selling Shareholders in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors at the Anchor Investor Offer Price, on a discretionary basis, subject to there being (i) a maximum of two Anchor Investors, where allocation in the Anchor Investor Portion is up to ₹200.00 Lakhs, (ii) minimum of two and maximum of fifteen Anchor Investors, where the allocation under the Anchor Investor Portion is more than ₹200.00 Lakhs but up to ₹2,500.00 Lakhs under the Anchor Investor Portion, subject to a minimum Allotment of ₹100.00 Lakhs per Anchor Investor, and (iii) in case of allocation above ₹2,500.00 Lakhs under the Anchor Investor Portion, a minimum of five such investors and a maximum of fifteen Anchor Investors for allocation up to ₹2,500.00 Lakhs, and an additional ten Anchor Investors for every additional ₹2,500.00 Lakhs or part thereof will be permitted, subject to minimum allotment of ₹100.00 Lakhs per Anchor Investor. An Anchor Investor will make a minimum Bid of such number of Equity Shares, that the Bid Amount is at least ₹200.00 Lakhs. One-third of the Anchor Investor Portion will be reserved for domestic Mutual Funds, subject to valid Bids being received at or above the price at which allocation is made to Anchor Investors - Anchor Investor Portion not applicable, as the Company has not proposed any allocation to Anchor Investors in the present Issue.
- The SEBI (ICDR) Regulation, 2018 read along with SEBI (ICDR) (Amendment) Regulations, 2025, permits the offer of securities to the public through the Book Building Process, which states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of Equity Shares in the Non - Institutional investors category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. Not more than 50% of the Net Offer shall be allotted to QIBs, subject to valid Bids being received at or above the Offer Price - Anchor Investor Portion Not applicable, as the Company has not proposed any allocation to Anchor Investors in the present Issue.
- In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the Bid cum Application Form. The Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such First Bidder would be required in the Bid cum Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids in any or all categories.
- Full Bid Amount was payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor pay-in date as indicated in the Confirmation of Allotment Note - Not applicable, as the Company has not proposed any allocation to Anchor Investors in the present Issue.
- Bids by FPIs with certain structures as described under "Offer Procedure - Bids by FPIs" beginning on page 301 and having the same PAN were collated and identified as a single Bid in the Bidding process. The Equity Shares Allocated and Allotted to such successful Bidders (with the same PAN) have been proportionately distributed.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN - Anchor Investor Portion not applicable, as the Company has not proposed any allocation to Anchor Investors in the present Issue.

