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SMR JEWELS LIMITED



Our Company was originally incorporated as a private limited company under the name of "SMR Jewels Private Limited" on October 26, 2018 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre bearing registration number as U74999GJ2018PTC104946. Subsequently, pursuant to Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on September 14, 2024, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from "SMR Jewels Private Limited" to "SMR Jewels Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated October 11, 2024 issued by the Registrar of Companies, Central Registration Centre bearing CIN U74999GJ2018PTC104946. For details pertaining to the changes of name of our company and, please refer to the chapter titled "History and Certain Corporate Matters" beginning on page no. 187 of the Red Herring Prospectus.

Registered Office: 3, Vrindavan Apartments, Gulbai Tekra Ahmedabad Gujarat, India 380006; Tel. No.: +91(079) 49410333 Email: info@smrjewels.in Website: www.smrjewels.in Contact Person: Ms. Sangita Rajurohit, Company Secretary & Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. VISMAY MANOJKUMAR SONI, MR. JAINIL VIRENDR SONI, MRS. PARUL MANOJ SONI, MRS. DIPIKABEN VIRENDRA SONI, MRS. DRASHTI PAL MODI

DETAILS OF OFFER TO THE PUBLIC

Type	Fresh Issue Size	Offer for Sale	Total Offer Size
Fresh Issue & Offer for sale	40,00,000 Equity Shares at the Offer Price of Rs. [•] each aggregating Rs [•] Lakhs	9,80,000 Equity Shares at the Offer Price of Rs. [•] each aggregating Rs [•] Lakhs	49,80,000 Equity Shares at the Offer Price of Rs. [•] each aggregating Rs [•] Lakhs

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION			
NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WACA IN ₹ PER EQUITY SHARE
Mrs. Parul Manoj Soni	Promoter and Selling Shareholder	350000 equity shares	0.79
Mrs. Dipikaben Virendra Soni	Promoter and Selling Shareholder	350000 equity shares	1.00
Mr. Vismay Manojkumar Soni	Promoter and Selling Shareholder	140000 equity shares	3.10
Mrs. Drashti Pal Modi	Promoter and Selling Shareholder	50000 equity shares	1.00
Mrs. Bhanumati Ramanlal Parekh	Promoter Group and Selling Shareholder	30000 equity shares	33.71
Mr. Soni Mitul Virendra	Promoter Group and Selling Shareholder	30000 equity shares	33.71
Mrs. Soni Niharika Vismay	Promoter Group and Selling Shareholder	30000 equity shares	33.71

THE COMPANY HAS NOT COMPLETED ANY PRE-IPO PLACEMENTS

PRICE BAND: ₹ 128.00 to ₹ 135.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

THE FLOOR PRICE IS 12.8 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 13.5 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR PERIOD MARCH 31, 2025 AT THE FLOOR PRICE IS 18.00 TIMES AND AT THE CAP PRICE IS 18.99 TIMES.

THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR PERIOD DECEMBER 31, 2025 AT THE FLOOR PRICE IS 10.11 TIMES AND AT THE CAP PRICE IS 10.66 TIMES (NOT ANNUALIZED).

BIDS CAN BE MADE FOR A MINIMUM OF 2 LOTS OF 1,000 EQUITY SHARES AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER.

ISSUE PROGRAMME

ISSUE OPENS ON: TUESDAY, MAY 26, 2026
ISSUE CLOSES ON: FRIDAY, MAY 29, 2026

We specialize in Designer Heritage Jewellery that blends India's rich cultural traditions with modern aesthetics, featuring intricate craftsmanship, traditional motifs, and meaningful storytelling. Our collections include theme-based designs inspired by spirituality, mythology, and cultural narratives such as Radha-Krishna and Buddha, alongside elegant nature-inspired jewellery influenced by flowers, leaves, and natural elements. We also offer traditional jewellery categories including Jadar, Meenakari, and Polki Jewellery, known for their artisanal excellence and timeless appeal. Our Bridal & Festive collections cater to weddings and celebrations with both heritage and contemporary designs, while our Daily Wear Jewellery combines comfort, simplicity, and durability for everyday elegance.

"THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED."

CORRIGENDUM TO THE RHP

This Corrigendum is being issued pursuant to the Red Herring Prospectus dated 18th May, 2026 filed with the Registrar of Companies, Gujarat and BSE Limited (SME Platform). Investors are requested to note the following corrections to the said Red Herring Prospectus:

#	Category	In Red Herring Prospectus	Now Read As
1	Retail Individual Investors (RII) — Individual Investors who apply for Minimum Application Size	23,65,000 Equity Shares of face value ₹10 each	23,66,000 Equity Shares of face value ₹10 each
2	Non-Institutional Investors (NII) — (a) One-third of the Non-Institutional Portion available for allocation to Non-Institutional Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs	6,31,000 Equity Shares of face value ₹10 each	6,30,000 Equity Shares of face value ₹10 each
3	Non-Institutional Portion (Total)	18,93,000 Equity Shares of face value ₹10 each	18,92,000 Equity Shares of face value ₹10 each

The following shall be added under the chapter titled "Issue Structure" on page 318 of the Red Herring Prospectus:

Particulars of the Offer	Market Maker Reservation Portion	QIBs	Non-Institutional Investors	Individual Investors Who Apply for Minimum Application Size
Number of Equity Shares available for allocation	2,49,000 Equity shares	4,73,000 Equity Shares	18,92,000 Equity Shares	23,66,000 Equity Shares
Minimum Bid Size	[•] Equity Shares of Face Value of ₹ 10.00 each in multiples of [•] Equity Shares	[•] Equity Shares of Face Value of ₹ 10.00 each in multiples of [•] Equity Shares of face value ₹ 10 each such that shall be more than 2 lots and the Bid Amount exceeds ₹ 2,00,000	Such number of Equity shares in multiple of [•] Equity shares of face value ₹ 10 each that shall be more than 2 lots and Application size exceeds ₹ 2,00,000	Such number of Equity Shares in multiple of [•] Equity Shares of face value of ₹ 10 each that the Application size exceeds ₹ 2,00,000. (Minimum Application size i.e. [•] X 2 lots)
Maximum Bid Size	[•] Equity Shares in multiple of [•] Equity Shares	Not exceeding the size of the Net Issue, subject to limits as applicable to the Bidder	Not exceeding the size of the Net Issue (excluding the QIB portion), subject to limits as applicable to the Bidder	Such number of Equity Shares in multiple of [•] Equity Shares of face value of ₹ 10 each that the Application size exceeds ₹ 2,00,000. (Minimum Application size i.e. [•] X 2 lots)

LOT SIZE

Investors are requested to note that in accordance with Regulation 267(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the minimum application size under this Issue is 2 (two) lots per application, with a minimum application value above ₹2,00,000.

Since the Market Lot is 1,000 Equity Shares, the minimum and maximum application sizes are as under:
Retail Individual Investors (RII): Minimum application of 2 lots (2,000 Equity Shares) and thereafter in multiples of 1 lot (1,000 Equity Shares), subject to a maximum Bid Amount not exceeding ₹2,00,000.

Non-Institutional Investors (NII): Minimum application of more than 2 lots, i.e., at least 3 lots (3,000 Equity Shares) and thereafter in multiples of 1 lot (1,000 Equity Shares). The Non-Institutional Portion is sub-categorized as follows:

(i) One-third of the Non-Institutional Portion for NII applicants with an application size of more than 2 lots and up to lots equivalent to ₹10,00,000; and

(ii) Two-thirds of the Non-Institutional Portion for NII applicants with an application size of more than lots equivalent to ₹10,00,000.

Investors are requested to refer to the chapters titled "Offer Structure", "Terms of the Offer" and "Offer Procedure" of the Red Herring Prospectus for further details.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE.

ALLOCATION OF THE ISSUE	
QIB PORTION	NOT MORE THAN 50.00% OF THE NET ISSUE
RETAIL PORTION	NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 2,49,000 EQUITY SHARES OR 5.00% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter titled "Basis for Issue Price" beginning on page 121 of the Red Herring Prospectus.

1. RISKS TO INVESTORS

Risk to Investors summary description of key risk factors based on materiality:

- We may continue to derive a material portion of our revenue from our top ten customers and our financial dependence on our top ten customers poses a potential risk. A reduction in business from these top ten customers or any other major clients could have negative implications for both our revenue and profitability.
- We are highly dependent on our suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of our raw materials, or an increase in our raw material costs and other input costs, may adversely affect the pricing and supply of our products with subsequently having an adverse effect on the business, results of operations and financial conditions of our company.
- Our revenues are highly dependent on our operations in geographical region of state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- A significant portion of our manufacturing relies on artisans or Karigars who operate independently, which could introduce us to potential risks stemming from any challenges or changes affecting their operations.
- Regulatory and Financial Risks Due to Delay in Filing Form MGT-14 and Late Refund of Application Money.
- Certain delays, discrepancies and Omissions have been detected in our statutory records, as well as in records related to the submission of returns to the concerned Registrar of Companies.
- There are certain discrepancies and non-compliances noticed in filing of returns and deposit of statutory dues with the taxation and other statutory authorities in the past. Any delay in payment of statutory dues by our Company in future, may result in the imposition of penalties, which could adversely impact our financials.
- Any fluctuation in price and supply of raw materials, particularly gold, which is our primary raw material for the manufacture of our products, could adversely impact our income. Our gold and jewellery business faces risks from market volatility and changing consumer preferences. Fluctuations in commodity prices like gold could impact our costs and profitability. Evolving consumer tastes influence product demand, necessitating continuous adaptation to remain competitive.
- Our Company requires significant amounts of working capital for continued growth. Our inability to meet our working capital requirements may have an adverse effect on the results of operations.
- We have experienced negative cash flows from Operating and investing activities in the past.

2. BASIS FOR ISSUE PRICE

The "Basis for Issue Price" on page 121 of the offer document has been updated with the above price band (i.e. Floor Price of ₹ 128 and Cap Price of ₹ 135). Please refer to the website of the BRLM for the "Basis for Issue Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Issue Price" on page 121 of Red Herring Prospectus.

Investor should read offer documents carefully, including the risk factors on page 38 of the offer documents before making any investment decision.

Details of suitable ratios of the company and its peer group for the latest full financial year:

Name of the Company	CMP (₹)	Basic EPS	Diluted EPS	RONW (%)#	P/E Ratio	NAV (₹ per share)	Face value (₹ per share)	Total Income (₹ in lakhs)	Market Cap (₹ in lakhs)
SMR Jewels Limited*	[•]	12.66	12.66	55.5%	[•]	29.13	10	30,873.01	[•]
Peer-Group									
Pushpa Jewellers##	127.95	4.55	4.55	14.88%	28.42#	57.6#	10	17,098.18	31,000
Khazanchi Jewellers Limited*	667.35	25.76	25.76	15.47	25.96#	109#	10	1,54,136.19	1,65,148
Sky Gold & Diamonds Limited*	452.10	9.80	9.79	10.66	30.97#	66.9#	10	3,33,593.53	7,00,185

*Figures are taken from the latest available data of the peer companies (i.e., December 31, 2025) except the CMP which is taken as on April 30, 2026.

#P/E Ratio is taken from <https://www.screener.in> & NAV and Market cap is taken from portal of NSE/BSE which is taken as on April 30, 2026.

ROIW & NAV is calculated on the basis of figure for half year ended 30th September, 2025.

3. Weighted average return on net worth for the last 3 FYs, and return on net worth for period ended December 31, 2025:

As per Restated Financial Statements

Year ended	RoNW (%)	Weight
March 31, 2025	43.14	3
March 31, 2024	78.77	2
March 31, 2023	87.74	1
Weighted average	62.45	
December 31, 2025 (Not Annualised)	43.54	

Notes:

(i) The RoNW has been computed by dividing net profit after tax (excluding exceptional income, if any) as restated, by Net Worth (excluding revaluation reserve, if any) as at the end of the year/period excluding miscellaneous expenditure to the extent not written off.

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

1. **Primary Transactions:**
There has been no Equity Shares or convertible securities, excluding shares issued under ESOP and issuance of bonus shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

2. **Secondary Acquisition:**
There have been no secondary sale / acquisitions of Equity Shares or any convertible securities including Right Issue, where our Promoters, members of our Promoter Group or Shareholder(s) having the right to nominate director(s) in the Board of Directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this DRHP, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

3) Weighted average cost of acquisition, floor price and cap price

Past Transactions	Weighted average cost of acquisition	Floor Price ₹ 128.00	Cap Price ₹ 135.00
Weighted average cost of acquisition (WACA) of Primary Issuances	NA	NA	NA
Weighted average cost of acquisition (WACA) of secondary transactions	NA	NA	NA

Since there were no secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of this certificate, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions where Promoters / Promoter Group entities or Selling Shareholders or Shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this certificate irrespective of the size of the transaction.

Based on Primary Transactions	NA	NA	NA
Based on Secondary Transactions	NA	NA	NA

The above details related to WACA have been certified by M/s. Surana Maloo & Co., Chartered Accountants, [FRN 112171W] the statutory auditors of our Company pursuant to their certificate dated April 29, 2026.

ADDITIONAL INFORMATION FOR INVESTORS:

- Details of proposed / undertaken pre-issue placements from the DRHP filing date - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date - Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
- Pre Issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:

S. No.	Shareholders*	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment(3)	
		Number of Equity Shares ⁽ⁱ⁾	Shareholding (in %) ⁽ⁱⁱ⁾	At the lower end of the price band (₹128)	At the upper end of the price band (₹135)
Promoters					
1.	Mrs. Parul Manoj Soni	30,79,680	21.02%	27,29,680	14.63%
2.	Mr. Vismay Manojkumar Soni	26,49,006	18.08%	25,09,006	13.45%
3.	Mrs. Dipikaben Virendra Soni	24,79,383	16.92%	21,29,383	11.42%
4.	Mrs. Drashti Pal Modi	24,79,383	16.92%	24,29,383	13.02%
5.	Mr. Jainil Virendra Soni	20,16,228	13.76%	20,16,228	10.81%
	TOTAL	1,27,03,680	86.69%	1,18,13,680	63.33%
Promoter Group					
1.	Mrs. Bhanumati Ramanlal Parekh	73,383	0.54%	43,383	0.23%
2.	Mrs. Soni Niharika Vismay	73,383	0.50%	43,383	0.23%
3.	Mr. Soni Mitul Virendra	73,383	0.50%	43,383	0.23%
4.	Mrs. Pragya Bhavesh Modi	43,308	0.30%	43,308	0.23%
5.	Mr. Palav Mukesh Soni	20,451	0.14%	20,451	0.11%
6.	Mr. Pal Bhavesh Kumar Modi	73,383	0.50%	73,383	0.39%
7.	Mr. Bhaveshkumar Chandrakant Modi	73,383	0.50%	73,383	0.39%
8.	Mr. Parth Bhavesh Modi	79,398	0.54%	79,398	0.43%
9.	Mr. Bhavik Girishkumar Soni	28,872	0.20%	28,872	0.15%
	TOTAL	5,38,944	3.68%	4,48,944	2.41%
Additional Top 10 Shareholders					
1.	M/s. Kamal Jewellers	2,95,938	2.02%	2,95,938	1.59%
2.	Mr. Shanu Soni	1,47,969	1.01%	1,47,969	0.79%
3.	Ms. Rajvi Parth Modi	79,398	0.54%	79,398	0.43%
4.	Mr. Surinder Kumar	73,383	0.50%	73,383	0.39%
5.	Ms. Nishu Dhawan	73,383	0.50%	73,383	0.39%
6.	Mr. Kantilal Jivantal Mody	58,947	0.40%	58,947	0.32%
7.	Mr. Rupa Rupesh Modi	58,947	0.40%	58,947	0.32%
8.	Ms. Heena Singhal	58,947	0.40%	58,947	0.32%
9.	Mr. Siddharth Nahar	43,308	0.30%	43,308	0.23%
10.	Mr. Gunjan Kantilal Modi	43,308	0.30%	43,308	0.23%
	Total	9,33,528	6.37%	9,33,528.00	5.00%

Notes:

(1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisement until date of prospectus.

(2) Based on the Offer price.

(3) BASIS FOR OFFER PRICE - For information on the basis for offer price, please see the section "Basis for Offer Price" on page 121 of the Red Herring Prospectus.

INDICATIVE TIMELINES FOR THE ISSUE

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) *For Individual Investor and Eligible Employees Bidding in the Employee Reservation Portion - Upto 4 pm on T day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - Upto 4 pm on T day. Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) - Upto 3 pm on T day. Physical Applications (Bank ASBA) - Upto 1 pm on T day. Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) - Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day
Bid Modification	From Issue opening date up to 4 pm on T day
Validation of bid details with depositories	From Issue opening date up to 5 pm on T day
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI - PSPs/TPAs - Issuer Banks: Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis
UPI Mandate acceptance time	T day - 5 pm
Issue Closure T day	T day - 4 pm for Individual Investor, QIB, NII and other reserved categories.
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day.
Third party check on Non-UPI applications	On daily basis and to be completed before 1 pm on T+1 day.
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCBSs -For syndicate ASBA UPI ASBA	Before 09:30 pm on T+1 day. All SCBSs for Direct ASBA - Before 07:30 pm on T day Syndicate ASBA - Before 07:30 pm on T day
Finalization of rejections and completion of basis	Before 6 pm on T+1 day.
Approval of basis by Stock Exchange	Before 9 pm on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock	Initiation not later than 09:30 am on T+2 day; Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unblocking.
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment advertisement	On website of Issuer, Merchant Banker and RTI - before 9 pm on T+2 day. In newspapers - On T+3 day but not later than T+4 day
Trading starts T+3 day	Trading starts T+3 day

ASBA * Simple, Safe, Smart way of Application - Make use of it!!! Mandatory in public issue. *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below.

UPI - Now Mandatory in ASBA for Retail Individual Investors (RIIs)
Investors are required to ensure that the Bank Account used for bidding is linked to their PAN.
UPI - Now available

Continued from previous page

LISTING: The Equity Shares issued through this Red Herring Prospectus are proposed to be listed on the BSE Limited ("BSE SME"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated October 01, 2025 from BSE Limited for using its name in this Red Herring Prospectus for listing of our shares on the BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): "SEBI only gives its observations on the draft offer document and this does not constitute approval of either the issue or the specified securities stated in the offer document."

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the Disclaimer clause pertaining to BSE on page 271 of Red Herring Prospectus.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page no. 29 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>Wealth Mine Networks Limited 215 B, Manek Centre, P N Marg, Jambhargam-361 001, Gujarat, India. Tel No.: +91 77788 67143/ 82007 08527 Email: info@wealthminetworks.com Website: www.wealthminetworks.com Contact Person: Mr. Jay Trivedi/Miss Shabnam Khureshi Investor Grievance E-mail: complaints@wealthminetworks.com SEBI Registration No: INM000013077</p>	 <p>Purva Share Registry (India) Private Limited Unit No. 9 Shiv Shakti Industrial Estate J.R. Boricha, Marg, Lower Parel (E), Mumbai - 400011, Maharashtra. Tel No.: + 91 22 4961 4132 CIN: U67120MH1993PTC074079 Email: newissue@purvashare.com Website: www.purvashare.com Contact Person: Deepali Dhuri Investor Grievance E-mail: newissue@purvashare.com SEBI Registration No: INR000001112</p>	 <p>Ms. Sangita Rajpurohit; Company Secretary and Compliance Officer of SMR Jewels Limited; 3, Vrindavan Apartments, Gulbai Tekra Ahmedabad Gujarat, India 380006; Contact No.: +91(079) 49410333 Web site: www.smrjewels.in; E-mail: info@smrjewels.in Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.</p>

Availability of Red Herring Prospectus: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.bseindia.com, the website of BRLM at www.wealthminetworks.com and website of Company at: www.smrjewels.in

Availability of Bid-Cum-Application Forms: Bid-Cum-Application forms can be obtained from the Company: SMR JEWELS LIMITED, Book Running Lead Manager: Wealth Mine Networks Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 301 of the Red Herring Prospectus.

BANKERS TO THE ISSUE / ESCROW COLLECTION BANK, REFUND BANK AND PUBLIC ISSUE BANK: Kotak Mahindra Bank Limited

SPONSOR BANK: Kotak Mahindra Bank Limited

SYNDICATE MEMBER: Rikhav Securities Limited

UPI: UPI Bidders can also bid through UPI mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For, SMR JEWELS LIMITED
Sd/-
Mr. Vismay Manojkumar Soni
Designation: Managing Director
DIN: 08266861

Date: May 20, 2026
Place: Ahmedabad

SMR JEWELS LIMITED is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Ahmedabad on May 18, 2026. The Red Herring Prospectus is available on the website of the Book Running Lead Manager at www.wealthminetworks.com the website of the BSE i.e., www.bseindia.com, and website of our Company at www.smrjewels.in.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled "Risk Factors" of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

GOVERNMENT OF INDIA/ भारत सरकार
NATIONAL COMPANY LAW TRIBUNAL/ राष्ट्रीय कंपनी विधि अधिकरण
AHMEDABAD BENCH-I/ अहमदाबाद बेंच I
1st and 2nd Floor, Corporate Bhawan/पहली और दूसरी मंजिल कॉर्पोरेट भवन,
Beside Zydus Hospital, Off S.G. Highway / ज़ाइडस अस्पताल के पास ऑफ
एस.जी. हाइवे, Thaltej, Ahmedabad-380059. / धलतेज, अहमदाबाद ३८००५९
Phone No. (079) 2685 4591. Email: courtofficer-ahm@nclt.gov.in
PUBLICATION NOTICE OF NEXT DATE OF HEARING
IA/696(AHM)2021 in CP(IB) 289 of 2020
Bank of Maharashtra
V/s
Mr. Kishor Kumar Bachuram Kapdi & Ors.
NCLT/AHM/Pub/IA/696(AHM)2021 in CP(IB) 289 of 2020/1121/2026
An application under Section 66 of the Insolvency and Bankruptcy Code, 2016 was filed by the Bank of Maharashtra and was listed for hearing on 08.05.2026 and the said application is now fixed for hearing before the Hon'ble Tribunal, NCLT Ahmedabad on 23.06.2026.
As per the direction issued by the Hon'ble Tribunal vide its order dated 08.05.2026, the Respondents, SAGA FICTION WORLD LLP (R-8), HETAL T. BHATTI (R-10) and BALAJI BABU NAIDU (R-11) are hereby directed to remain present through yourselves or through authorized person or through an advocate or Professional duly appointed by you, as may be advised on 23.06.2026 at 10.30 A.M. before the National Company Law Tribunal, Ahmedabad Bench-I.
You are further directed to file reply, if any, within seven days physically as well as through e-mode from the date of publication of notice with advance copy to the opposite side
TAKE NOTICE that in default of your appearance on the specified day & time the matter will be heard and determined in your absence in accordance with the provisions of law.
Date: 11.05.2026
Place: Ahmedabad

Seal Court Officer
NCLT Ahmedabad Bench-I

HAP

HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

Regd. office: No.41 (49), Janakiram Colony Main Road, Janakiram Colony, Arumbakkam, Chennai - 600 106.
Tel: 044-47961124 | Fax: 044-47961124 | Email: secretarial@hap.in | Website: www.hap.in

Audited Financial Results for the Quarter and Year ended 31st March, 2026

S.No.	Particulars	Quarter Ended			Year Ended	
		31 st March, 2026 Unaudited	31 st December, 2025 Unaudited	31 st March, 2025 Unaudited	31 st March, 2025 Unaudited	31 st March, 2025 Unaudited
1.	Total Income	2,580.21	2,366.68	2,251.37	9,972.94	8,719.32
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	59.77	78.92	58.55	470.46	377.30
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	59.77	78.92	58.55	470.46	377.30
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	50.89	60.58	43.01	356.20	278.81
5.	Total Comprehensive Income for the period	50.26	65.22	43.26	360.60	278.96
6.	Paid-up Equity share capital (Face value of ₹1/- per share)	22.28	22.28	22.28	22.28	22.28
7.	Other Equity (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year)	-	-	-	1,922.24	1,695.28
8.	Earnings per share (of ₹1/- each) (Not annualised):					
	a. Basic (in ₹)	2.28	2.72	1.93	15.99	12.51
	b. Diluted (in ₹)	2.28	2.72	1.93	15.99	12.51

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the website of the Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and the Listed entity (www.hap.in).
- The above unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 19, 2026.

For Hatsun Agro Product Limited
Sd/-

C Sathyan
Managing Director
DIN: 00012439

Place: Chennai
Date: 19th May, 2026



Udhna-Udyog Nagar Branch (35360)
G 24 to 34 Sahajji Shoppers, B/s SMC South Zone Office, Udhana Surat
Email: UBIN0535362@unionbankofindia.bank.in

DEMAND NOTICE

We, Union Bank of India, having its Udhna-Udyog Nagar Branch (35360) and do hereby give the Notice under Section 13(2) of the aforesaid Act in its capacity as Secured Creditor. Whereas the borrowers/guarantors/mortgagors mentioned hereunder had availed the financial assistance from Union Bank of India We state that despite having availed the financial assistance, the borrowers/guarantors/mortgagors have committed defaults in repayment of interest and principal amounts as per due dates. The account has been classified as Non Performing Asset on the date mentioned hereunder in accordance with the directives / guidelines issued by reserve Bank of India, consequent to the Authorised Officer of Union Bank of India under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 & in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notices to borrowers/co-borrowers/ Guarantors/ mortgagors on the dates mentioned herein below under section 13(2) of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act 2002 to pay the amount mentioned in the said notice together with further interest at the contractual rate, costs, charges and incidental expenses etc however the notices were returned un-served and as such they are hereby informed by way of public notice about the same.

Name of the Borrower Co - Borrower/ Guarantors and Address & Loan Account Number	Loan Amt. (In Rs.)	Date of NPA Date & Demand Notice	Outstanding Amount (Rs.) as per Demand Notice	Description of the Mortgaged Property / Secured Assets
MR. VAIBHAV KUMAR BHALOTIA (Borrower) AT-501, SHREE KRISHNA HERITAGE NEAR AMBIKA TOWNSHIP, DINDOLI, SURAT, GUJARAT-394210 MOB: +91-9081055210 A/c no. 353606650005536	29,85,000/-	30.04.2026 & 02.05.2026	Rs. 29,75,858.16/- as on 30.04.2026	All right, title and interest in property bearing Flat No. 501 Built up admeasuring 843.57 Sq. Ft. i.e. 78.37 Sq. Mtrs. and carpet area admeasuring 769.95 Sq. Ft. i.e. 71.53 Sq. Mtrs. On the 5th Floor in Building No. 1 of "Shree Krishna Heritage" alongwith undivided proportionate share in the said building constructed and situated at Sub-Plot No. 2 admeasuring 12100 sq. Mtrs. Of land bearing Revenue Survey No. (s) 31 & 31, its Block No. 111 admeasuring He. Aare 3-72-31 Sq. Mtrs. Of T.P. Scheme No. 69 (Godadara-Dindoli) F.P. No. 99 admeasuring 24200 Sq. Mtrs. (Eastern Side) of Village: Dindoli, Sub-District- Udhna (Surat City), District - Surat. And Surrounded by North: Final Plot No. 192, South: 18.00 Meter Road, East: Final Plot No. 106, West: Final Plot No. 99 Paiki Western Side Land

Please further note that as mentioned in sub-section 13 of Sec.13 of the aforesaid Act, you shall not transfer by way of sale, lease or otherwise any of the assets stated under security referred to in this Notice without prior written consent of our Bank.
Place: Surat Sd/- Authorised Officer, Union Bank of India

पावरग्रिड POWERGRID

NOTICE

Approval under regulation-86 of CERC (Conduct of Business) Regulations 1999 and CERC (Terms and Conditions of Tariff) Regulations 2019 i) Truing up of Transmission tariff for 2019-24 tariff block and ii) Determination of Transmission tariff for 2024-29 tariff block for Assets under "Establishment of Fibre Optic Communication System in Western Region under Master Communication Plan (Additional Requirement)" in the Western Region.

- The beneficiaries of the above-mentioned Transmission system are (1) MPPMCL, Jabalpur (2) MSEDCL, Mumbai (3) GUVNL, Vadodara (4) Electricity Department, Government of Goa, Panaji, (5) DNHDDPCL, Silvassa (6) CSPDCL, Raipur (7) CTUIL
- Tariff details:
a) 2019-24 block
Rs. in lakhs

Asset details	DOC/ECOD	Completion Cost as on 31.03.2024	2019-20	2020-21	2021-22	2022-23	2023-24
Combined Asset	02.07.2019	8806.90	921.45	1101.97	1407.16	1552.11	1526.22

- b) 2024-29 Block
Rs. in lakhs

Asset details	Completion Cost as on 31.03.2029	2024-25	2025-26	2026-27	2027-28	2028-29
Combined Asset	8889.51	AFC 1,561.35	1,790.15	1,769.42	1,708.01	1,515.98

- A copy of this notice and of the application made for determination of tariff is posted on the website of the applicant at www.powergrid.in.
- The suggestions and objections, if any, on the proposals for determination of tariff contained in the application be filed by any person, including the beneficiary before the Secretary, Central Electricity Regulatory Commission, 6th, 7th & 8th floor, Tower B, World Trade Centre, Naorji Nagar, New Delhi - 110029 (or other address where the office of the Commission is situated), with a copy to the applicant at the address of its corporate office within 30 days of publication of this notice.

Place: Gurugram Sd/-
Date: 19.05.2026 Dy. General Manager (Commercial)

POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)
Corp. Office: Saudamini, Plot No.2, Sector-29, Gurugram-122 001 (Haryana) Tel: 0124-2571700-719
Regd. Office: B-9, Qutab Institutional Area, Kirti Nagar, New Delhi 110 016. Tel: 011-26560112, 26560121
www.powergrid.in, CIN: L40101DL1989G0038121

A MAHARATNA PSU

Regional Office, Surat : Western Business Park, 816 to 825, 8th Floor, Udhna Magdalla Road, Vesu, Surat - 395007.

DEMAND NOTICE

Date: 14.05.2026

To, Mr. Ramchandra Dharamraj Prajapati (Borrower)
S/o Dharamraj Shivnath Prajapati,
Address - 1: 115, Babu Bhai K Chal, Gita Nagar, Near Railway Station Vapi, Pardi, Valsad, Gujarat - 396191.
Address - 2: Flat No. B-408, Sun Rise Residency-2, Behind Dhanlaxmi, Near Chamunda Tower, Chhiri, Taluka - Vapi, Kaprada, Valsad, Gujarat - 396191.

2. Mr. Manish Bhagwanbhai Suthar S/o Bhagwan Suthar (Guarantor)
B/103, Aangan Apartment, Gokul Vihar Society, Balitaha, NH No. 8, Vapi, Valsad, Gujarat - 396191.

Dear Sir/Madam,
Sub: Notice issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. You have availed following Loans/Credit Facilities from our Vapi Daman Branch.

Type of Loan	Loan Amount	Liability with interest as on 13.05.2026
HOUSING LOAN (4543619000014)	Rs. 8,00,000/-	Rs. 5,26,202.79

The above said loan / credit facilities are duly secured by way of mortgage of the assets more specifically described in the schedule hereunder, by virtue of the relevant documents executed by you in our favour. Since you have failed to discharge your liabilities as per the terms and conditions stipulated, the Bank has classified the debts as NPA on 13/05/2026. Hence, we hereby issue this notice to you under section 13(2) of the subject act calling upon you to discharge the entire liability of Rs. 5,26,202.79 (Rupees Five Lakh Twenty Six Thousand Two Hundred Two and Paise Seventy Nine Only) with accrued and up to date interest and other expenses, within sixty days from the date of the notice, failing which we shall exercise all or any of the rights under Section 13(4) of the subject Act.

Further, you are hereby restrained from dealing with any of the secured assets mentioned in the schedule in any manner whatsoever, without our prior consent. This is without prejudice to any other rights available to us under the subject act and / or any other law in force. Your attention is invited to provisions of sub section (8) of Section 13 of the SARFAESI Act, in respect of time available, to redeem the secured assets. The Demand Notice had also been issued to you by Registered Post Ack due to your last known address available in the Branch record.

SCHEDULE
The specific details of the assets Mortgage/Hypothecated are enumerated hereunder

Name of Title Holder & Details	Description to be given
Mr. Ramchandra Dharamraj Prajapati	All the Piece and Parcel of Residential Flat No. B-408, Admeasuring 921.00 Sq. feet i.e. 85.59 Sq. mtrs Super built-up area, located on Fourth Floor of B - Building known as "SUNRISE RESIDENCY-2", registered in the record office of Chhiri Gram Panchayat with House No. 4079 with undivided portion of land measuring 10.00 Sq. mtrs. The said building is constructed on non-agricultural land bearing Survey No. 179/2, Totally admeasuring 3410.00 Sq. meters situated within the Village - limit of Chhiri, Taluka - Pardi (at present Taluka - Vapi), District - Valsad, State - Gujarat, India. Bounded by :- North : Passage & Flat No. B-407, South : Open Space, East : Open Space, West : Flat No. B-401.

CERSAI Registration No. 400010062326
Date: 14.05.2026 Sd/-
Place: Surat Authorised Officer, Canara Bank

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JOURNALISM OF COURAGE

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SMR JEWELS LIMITED



Our Company was originally incorporated as a private limited Company under the name of "SMR Jewels Private Limited" on October 26, 2018 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre bearing registration number as U74999GJ2018PTC104946. Subsequently, pursuant to Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on September 14, 2024, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from "SMR Jewels Private Limited" to "SMR Jewels Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated October 11, 2024 issued by the Registrar of Companies, Central Registration Centre bearing CIN U74999GJ2018PLC104946. For details pertaining to the changes of name of our company and, please refer to the chapter titled "History and Certain Corporate Matters" beginning on page no.187 of the Red Herring Prospectus.

Registered Office: 3,Vrindavan Apartments, Gulbai Tekra Ahmedabad Gujarat, India 380006.; Tel. No.: +91(079) 49410333 Email: info@smrjewels.in Website: www.smrjewels.in; Contact Person: Ms. Sangita Rajpurohit, Company Secretary & Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. VISMAY MANOJKUMAR SONI, MR. JAINIL VIRENDRA SONI, MRS. PARUL MANOJ SONI, MRS. DIPIKABEN VIRENDRA SONI, MRS. DRASHTI PAL MODI

DETAILS OF OFFER TO THE PUBLIC

Type	Fresh Issue Size	Offer for Sale	Total Offer Size
Fresh Issue & Offer for sale	40,00,000 Equity Shares at the Offer Price of Rs. [•] each aggregating Rs [•] Lakhs	9,80,000 Equity Shares at the Offer Price of Rs. [•] each aggregating Rs [•] Lakhs	49,80,000 Equity Shares at the Offer Price of Rs. [•] each aggregating Rs [•] Lakhs

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION			
NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WACA IN ₹ PER EQUITY SHARE
Mrs. Parul Manoj Soni	Promoter and Selling Shareholder	350000 equity shares	0.79
Mrs. Dipikaben Virendra Soni	Promoter and Selling Shareholder	350000 equity shares	1.00
Mr. Vismay Manojkumar Soni	Promoter and Selling Shareholder	140000 equity shares	3.10
Mrs. Drashti Pal Modi	Promoter and Selling Shareholder	50000 equity shares	1.00
Mrs. Bhanumati Ramanlal Parekh	Promoter Group and Selling Shareholder	30000 equity shares	33.71
Mr. Soni Mitul Virendra	Promoter Group and Selling Shareholder	30000 equity shares	33.71
Mrs. Soni Niharika Vismay	Promoter Group and Selling Shareholder	30000 equity shares	33.71

THE COMPANY HAS NOT COMPLETED ANY PRE-IPO PLACEMENTS

PRICE BAND: ₹ 128.00 to ₹ 135.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

THE FLOOR PRICE IS 12.8 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 13.5 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR PERIOD MARCH 31, 2025 AT THE FLOOR PRICE IS 18.00 TIMES AND AT THE CAP PRICE IS 18.99 TIMES.

THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR PERIOD DECEMBER 31, 2025 AT THE FLOOR PRICE IS 10.11 TIMES AND AT THE CAP PRICE IS 10.66 TIMES (NOT ANNUALIZED).

BIDS CAN BE MADE FOR A MINIMUM OF 2 LOTS OF 1,000 EQUITY SHARES AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER.

ISSUE PROGRAMME

ISSUE OPENS ON: TUESDAY, MAY 26, 2026
ISSUE CLOSES ON: FRIDAY, MAY 29, 2026

We specialize in Designer Heritage Jewellery that blends India's rich cultural traditions with modern aesthetics, featuring intricate craftsmanship, traditional motifs, and meaningful storytelling. Our collections include theme-based designs inspired by spirituality, mythology, and cultural narratives such as Radha-Krishna and Buddha, alongside elegant nature-inspired jewellery influenced by flowers, leaves, and natural elements. We also offer traditional jewellery categories including Jadtar, Meenakari, and Polki Jewellery, known for their artisanal excellence and timeless appeal. Our Bridal & Festive collections cater to weddings and celebrations with both heritage and contemporary designs, while our Daily Wear Jewellery combines comfort, simplicity, and durability for everyday elegance.

"THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED."

CORRIGENDUM TO THE RHP

This Corrigendum is being issued pursuant to the Red Herring Prospectus dated 18th May, 2026 filed with the Registrar of Companies, Gujarat and BSE Limited (SME Platform). Investors are requested to note the following corrections to the said Red Herring Prospectus:

#	Category	In Red Herring Prospectus	Now Read As
1	Retail Individual Investors (RII) — Individual Investors who apply for Minimum Application Size	23,65,000 Equity Shares of face value ₹10 each	23,66,000 Equity Shares of face value ₹10 each
2	Non-Institutional Investors (NII) — (a) One-third of the Non-Institutional Portion available for allocation to Non-Institutional Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs	6,31,000 Equity Shares of face value ₹10 each	6,30,000 Equity Shares of face value ₹10 each
3	Non-Institutional Portion (Total)	18,93,000 Equity Shares of face value ₹10 each	18,92,000 Equity Shares of face value ₹10 each

The following shall be added under the chapter titled "Issue Structure" on page 318 of Red Herring Prospectus:

Particulars of the Offer	Market Maker Reservation Portion	QIBs	Non-Institutional Investors	Individual Investors Who Apply for Minimum Application Size
Number of Equity Shares available for allocation	2,49,000 Equity shares	4,73,000 Equity Shares	18,92,000 Equity Shares	23,66,000 Equity Shares
Minimum Bid Size	[•] Equity Shares of Face Value of ₹ 10.00 each in multiples of [•] Equity Shares	[•] Equity Shares of Face Value of ₹ 10.00 each in multiples of [•] Equity Shares of face value ₹ 10 each such that shall be more than 2 lots and the Bid Amount exceeds ₹ 2,00,000	Such number of Equity shares in multiple of [•] Equity shares of face value ₹ 10 such that shall be more than 2 lots and Application size exceeds ₹ 2,00,000.	Such number of Equity Shares in multiple of [•] Equity Shares of face value of ₹ 10 each that the Application size exceeds ₹ 2,00,000. (Minimum Application size i.e. [•] X 2 lots)
Maximum Bid Size	[•] Equity Shares in multiple of [•] Equity Shares	Not exceeding the size of the Net Issue, subject to limits as applicable to the Bidder	Not exceeding the size of the Net Issue (excluding the QIB portion), subject to limits as applicable to the Bidder	Such number of Equity Shares in multiple of [•] Equity Shares of face value of ₹ 10 each that the Application size exceeds ₹ 2,00,000. (Minimum Application size i.e. [•] X 2 lots)

LOT SIZE

Investors are requested to note that in accordance with Regulation 267(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the minimum application size under this Issue is 2 (two) lots per application, with a minimum application value above ₹2,00,000.

Since the Market Lot is 1,000 Equity Shares, the minimum and maximum application sizes are as under:

Retail Individual Investors (RII): Minimum application of 2 lots (2,000 Equity Shares) and thereafter in multiples of 1 lot (1,000 Equity Shares), subject to a maximum Bid Amount not exceeding ₹2,00,000.

Non-Institutional Investors (NII): Minimum application of more than 2 lots, i.e., at least 3 lots (3,000 Equity Shares) and thereafter in multiples of 1 lot (1,000 Equity Shares). The Non-Institutional Portion is sub-categorised as follows:

(i) One-third of the Non-Institutional Portion for NII applicants with an application size of more than 2 lots and up to lots equivalent to ₹10,00,000; and

(ii) Two-thirds of the Non-Institutional Portion for NII applicants with an application size of more than lots equivalent to ₹10,00,000.

Investors are requested to refer to the chapters titled "Offer Structure", "Terms of the Offer" and "Offer Procedure" of the Red Herring Prospectus for further details.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE.

ALLOCATION OF THE ISSUE	
QIB PORTION	NOT MORE THAN 50.00% OF THE NET ISSUE
RETAIL PORTION	NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 2,49,000 EQUITY SHARES OR 5.00% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter titled "Basis for Issue Price" beginning on page 121 of the Red Herring Prospectus.

1. RISKS TO INVESTORS

Risk to Investors summary description of key risk factors based on materiality:

- We may continue to derive a material portion of our revenue from our top ten customers and our financial dependence on our top ten customers poses a potential risk. A reduction in business from these top ten customers or any other major clients could have negative implications for both our revenue and profitability.
- We are highly dependent on our suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of our raw materials, or an increase in our raw material costs and other input costs, may adversely affect the pricing and supply of our products with subsequently having an adverse effect on the business, results of operations and financial conditions of our company.
- Our revenues are highly dependent on our operations in geographical region of state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- A significant portion of our manufacturing relies on artisans or Karigars who operate independently, which could introduce us to potential risks stemming from any challenges or changes affecting their operations.
- Regulatory and Financial Risks Due to Delay in Filing Form MGT-14 and Late Refund of Application Money.
- Certain delays, discrepancies and Omissions have been detected in our statutory records, as well as in records related to the submission of returns to the concerned Registrar of Companies.
- There are certain discrepancies and non-compliances noticed in filing of returns and deposit of statutory dues with the taxation and other statutory authorities in the past. Any delay in payment of statutory dues by our Company in future, may result in the imposition of penalties, which could adversely impact our financials.
- Any fluctuation in price and supply of raw materials, particularly gold, which is our primary raw material for the manufacture of our products, could adversely impact our income. Our gold and jewellery business faces risks from market volatility and changing consumer preferences. Fluctuations in commodity prices like gold could impact our costs and profitability. Evolving consumer tastes influence product demand, necessitating continuous adaptation to remain competitive.
- Our Company requires significant amounts of working capital for continued growth. Our inability to meet our working capital requirements may have an adverse effect on the results of operations.
- We have experienced negative cash flows from Operating and investing activities in the past.

2. BASIS FOR ISSUE PRICE

The "Basis for Issue Price" on page 121 of the offer document has been updated with the above price band (i.e. Floor Price of ₹ 128 and Cap Price of ₹ 135). Please refer to the website of the BRLM for the "Basis for Issue Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Issue Price" on page 121 of Red Herring Prospectus.

Investors should read offer documents carefully, including the risk factors on page 38 of the offer documents before making any investment decision.

Details of suitable ratios of the company and its peer group for the latest full financial year:

Name of the Company	CMP (₹)	Basic EPS	Diluted EPS	RONW (%)#	P/E Ratio	NAV (₹ per share)	Face value (₹ per share)	Total Income (₹ in lakhs)	Market Cap (₹ in lakhs)
SMR Jewels Limited*	[₹]	12.66	12.66	55.5%	[₹]	29.13	10	30,873.01	[₹]
Peer-Group									
Pushpa Jewellers ##	127.95	4.55	4.55	14.88%	28.42#	57.6#	10	17,098.18	31,000
Khazanchi Jewellers Limited*	667.35	25.76	25.76	15.47	25.96#	109.9#	10	1,54,136.19	1,65,148
Sky Gold & Diamonds Limited*	452.10	9.80	9.79	10.66	30.97#	66.9#	10	3,33,593.53	7,00,185

*Figures are taken from the latest available data of the peer companies (i.e., December 31, 2025) except the CMP which is taken as on April 30, 2026.

#P/E Ratio is taken from https://www.screener.in & NAV and Market cap is taken from portal of NSE/BSE which is taken as on April 30, 2026.

RONW & NAV is calculated on the basis of figure for half year ended 30th September, 2025.

3. Weighted average return on net worth for the last 3 FYs, and return on net worth for period ended December 31, 2025:

As per Restated Financial Statements

Year ended	RoNW (%)	Weight
March 31, 2025	43.14	3
March 31, 2024	78.77	2
March 31, 2023	87.74	1
Weighted average	62.45	
December 31, 2025 (Not Annualised)	43.54	

Notes:

(i) The RoNW has been computed by dividing net profit after tax (excluding exceptional income, if any) as restated, by Net Worth (excluding revaluation reserve, if any) as at the end of the year/period excluding miscellaneous expenditure to the extent not written off.

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

1) Primary Transactions:

There has been no Equity Shares or convertible securities, excluding shares issued under ESOP and issuance of bonus shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

2) Secondary Acquisition:

There has been no secondary sale / acquisitions of Equity Shares or any convertible securities including Right Issue, where our Promoters, members of our Promoter Group or Shareholder(s) having the right to nominate director(s) in the Board of Directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this DRHP where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

3) Weighted average cost of acquisition, floor price and cap price

Past Transactions	Weighted average cost of acquisition	Floor Price ₹ 128.00	Cap Price ₹ 135.00
Weighted average cost of acquisition (WACA) of Primary issuances	NA	NA	NA
Weighted average cost of acquisition (WACA) of secondary transactions	NA	NA	NA

Since there were no secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of this certificate, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions where Promoters / Promoter Group entities or Selling Shareholders or Shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this certificate irrespective of the size of the transaction.

Based on Primary Transactions	NA	NA	NA
Based on Secondary Transactions	NA	NA	NA

The above details related to WACA have been certified by M/s. Surana Maloo & Co., Chartered Accountants, [FRN 112171W] the statutory auditors of our Company pursuant to their certificate dated April 29, 2026.

ADDITIONAL INFORMATION FOR INVESTORS:

- Details of proposed / undertaken pre-issue placements from the DRHP filing date - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date - Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.

3. Pre Issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:

S. No.	Pre-Offer shareholding as at the date of Advertisement		Post-Offer shareholding as at Allotment(3)				
	Shareholders*	Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	At the lower end of the price band (₹128)		At the upper end of the price band (₹135)	
			Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	
Promoters							
1.	Mrs. Parul Manoj Soni	30,79,680	21.02%	27,29,680	14.63%	27,29,680	14.63%
2.	Mr. Vismay Manojkumar Soni	26,49,006	18.08%	25,09,006	13.45%	25,09,006	13.45%
3.	Mrs. Dipikaben Virendra Soni	24,79,383	16.92%	21,29,383	11.42%	21,29,383	11.42%
4.	Mrs. Drashti Pal Modi	24,79,383	16.92%	24,29,383	13.02%	24,29,383	13.02%
5.	Mr. Jainil Virendra Soni	20,16,228	13.76%	20,16,228	10.81%	20,16,228	10.81%
	TOTAL	1,27,03,680	86.6%	1,18,13,680	63.33%	1,18,13,680.00	63.33%
Promoter Group							
1.	Mrs. Bhanumati Ramanlal Parekh	73,383	0.54%	43,383	0.23%	43,383	0.23%
2.	Mrs. Soni Niharika Vismay	73,383	0.50%	43,383	0.23%	43,383	0.23%
3.	Mr. Soni Mitul Virendra	73,383	0.50%	43,383	0.23%	43,383	0.23%
4.	Mrs. Pragna Bhavesh Modi	43,308	0.30%	43,308	0.23%	43,308	0.23%
5.	Mr. Palay Mukesh Soni	20,451	0.14%	20,451	0.11%	20,451	0.11%
6.	Mr. Pal Bhavesh Kumar Modi	73,383	0.50%	73,383	0.39%	73,383	0.39%
7.	Mr. Bhaveshkumar Chandrakant Modi	73,383	0.50%	73,383	0.39%	73,383	0.39%
8.	Mr. Parth Bhavesh Modi	79,398	0.54%	79,398	0.43%	79,398	0.43%
9.	Mr. Bhavik Girishkumar Soni	28,872	0.20%	28,872	0.15%	28,872	0.15%
	TOTAL	5,38,944	3.68%	4,48,944	2.41%	4,48,944	2.41%
Additional Top 10 Shareholders							
1.	M/s. Kamal Jewellers	2,95,938	2.02%	2,95,938	1.59%	2,95,938	1.59%
2.	Mr. Shanu Soni	1,47,969	1.01%	1,47,969	0.79%	1,47,969	0.79%
3.	Ms. Rajvi Parth Modi	79,398	0.54%	79,398	0.43%	79,398	0.43%
4.	Mr. Surinder Kumar	73,383	0.50%	73,383	0.39%	73,383	0.39%
5.	Ms. Nishu Dhawan	73,383	0.50%	73,383	0.39%	73,383	0.39%
6.	Mr. Kantilal Jivantal Moody	58,947	0.40%	58,947	0.32%	58,947	0.32%
7.	Mr. Rupa Rupesh Modi	58,947	0.40%	58,947	0.32%	58,947	0.32%
8.	Ms. Heena Singhal	58,947	0.40%	58,947	0.32%	58,947	0.32%
9.	Mr. Siddharth Nahar	43,308	0.30%	43,308	0.23%	43,308	0.23%
10.	Mr. Gunjan Kantilal Modi	43,308	0.30%	43,308	0.23%	43,308	0.23%
	Total	9,33,528	6.37%	9,33,528.00	5.00%	9,33,528.00	5.00%

Notes:

(1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisement until date of prospectus.

(2) Based on the Offer price.

BASIS FOR OFFER PRICE : For information on the basis for offer price, please see the section "Basis for Offer Price" on page 121 of the Red Herring Prospectus.

INDICATIVE TIMELINES FOR THE ISSUE

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) "For Individual Investor and Eligible Employees Bidding in the Employee Reservation Portion – Upto 4 pm on T day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 pm on T day. Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) – Upto 3 pm on T day. Physical Applications (Bank ASBA) – Upto 1 pm on T day. Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day
Bid Modification	From Issue opening date up to 4 pm on T day
Validation of bid details with depositories	From Issue opening date up to 5 pm on T day
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, as and when sought


Continued from previous page

LISTING: The Equity Shares issued through this Red Herring Prospectus are proposed to be listed on the BSE Limited ("BSE SME"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated October 01, 2025 from BSE Limited for using its name in this Red Herring Prospectus for listing of our shares on the BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): "SEBI only gives its observations on the draft offer document and this does not constitute approval of either the Issue or the specified securities stated in the offer document."

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the Disclaimer clause pertaining to BSE on page 271 of Red Herring Prospectus.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page no.29 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>Wealth Mine Networks Limited 215 B, Manek Centre, P N Marg, Jamnagar-361 001, Gujarat, India. Tel No.: +91 77788 67143/ 82007 08527 Email: info@wealthminenetworks.com Website: www.wealthminenetworks.com Contact Person: Mr. Jay Trivedi/Miss Shabnam Khureshi Investor Grievance E-mail: complaints@wealthminenetworks.com SEBI Registration No: INM000013077</p>	 <p>Purva Share Registry (India) Private Limited Unit No. 9 Shiv Shakti Industrial Estate J.R. Boricha, Marg, Lower Parel (E), Mumbai – 400011, Maharashtra. Tel No.: + 91 22 4961 4132 CIN: U67120MH1993PTC074079 Email: newissue@purvashare.com Website: www.purvashare.com Contact Person: Deepali Dhuri Investor Grievance E-mail: newissue@purvashare.com SEBI Registration No: INR000001112</p>	 <p>Ms. Sangita Rajpurohit; Company Secretary and Compliance Officer of SMR Jewels Limited; 3, Vrindavan Apartments, Gulbai Tekra Ahmedabad Gujarat, India 380006; Contact No.: +91 (079) 49410333 Web site: www.smrjewels.in; E-mail: info@smrjewels.in Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.</p>

Availability of Red Herring Prospectus: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of BRLM at www.wealthminenetworks.com and website of Company at: www.smrjewels.in

Availability of Bid-Cum-Application forms: Bid-Cum-Application forms can be obtained from the Company: SMR JEWELS LIMITED, Book Running Lead Manager: Wealth Mine Networks Limited. Application Forms can also be obtained from the Stock Exchange and List of SCSEs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this Issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSE will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 301 of the Red Herring Prospectus.

BANKERS TO THE ISSUE / ESCROW COLLECTION BANK, REFUND BANK AND PUBLIC ISSUE BANK: Kotak Mahindra Bank Limited

SPONSOR BANK: Kotak Mahindra Bank Limited

SYNDICATE MEMBER: Rikhav Securities Limited

UPI: UPI Bidders can also bid through UPI mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For, SMR JEWELS LIMITED
Sd/-
Mr. Vismay Manojkumar Soni
Designation: Managing Director
DIN: 08266861

Date: May 20, 2026
Place: Ahmedabad

SMR JEWELS LIMITED is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Ahmedabad on May 18, 2026. The Red Herring Prospectus is available on the website of the Book Running Lead Manager at www.wealthminenetworks.com the website of the BSE i.e., www.bseindia.com, and website of our Company at www.smrjewels.in.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled "Risk Factors" of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.



GODAWARI POWER & ISPAT LIMITED

Regd. Office: 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004
CIN.: L24100CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com, E-mail: yarra.rao@hiraigroup.com

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026
(Except EPS all figures Rs in Crores)

S. No.	Particulars	CONSOLIDATED				
		3 MONTHS ENDED		YEAR ENDED		
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Total income from Operations	1635.53	1166.40	1492.87	5474.79	5471.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	407.92	187.60	295.17	1116.60	1091.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	389.63	187.60	295.17	1098.31	1092.02
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	280.23	143.45	221.67	801.74	812.98
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	282.79	144.33	220.87	815.00	807.97
6	Paid Up Equity Share Capital	61.53	61.37	61.29	61.53	61.29
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	5630.04	4844.70
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)(before and after extraordinary items) -					
	(a) Basic	4.56	2.34	3.61	13.05	13.24
	(b) Diluted	4.40	2.32	3.58	12.58	13.14


The additional information on Standalone Financial Results is as below:

S. No.	Particulars	STANDALONE				
		3 MONTHS ENDED		YEAR ENDED		
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Total Income From Operations	1461.93	1027.64	1302.73	4905.45	4762.89
2	Profit/(Loss) before tax	386.87	189.91	274.29	1160.05	1035.75
3	Profit/(Loss) after tax	321.99	148.54	204.49	919.43	769.64

Notes : 1. The Financial Results of the company for the quarter and year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May 2026.
2. The above is an extract of the detailed format of financial results filed for the quarter and year ended 31st March, 2026 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com) and also you can view results by QR code.

Place: Raipur
Date: 19.05.2026

For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Whole-Time Director



ULTRACAB (INDIA) LIMITED

Reg. Office : Survey No. 262, Tel No. : +91 2827 - 253122 / 23
B/h. Galaxy Bearings Ltd., Fax : +91 2827 - 252725
Shapur (Veraval) - 360024 E-mail : cs@ultracab.in
Dist. - Rajkot Gujarat web : www.ultracabwires.com
CIN: L31300GJ2007PLC052394




EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026
(Amt Rs. in Lakhs)

Sr. No.	Particular	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Total Income from Operations	7989.99	6240.56	7295.21	26010.08	23943.38
2	Profit before Extra Ordinary and Exceptional Items	147.37	163.17	366.36	744.13	1374.17
3	Net Profit before Tax	145.72	163.12	346.81	742.27	1371.35
4	Net Profit after Tax	132.85	103.72	238.79	558.81	972.15
5	Total Comprehensive Income for the period (Net of Tax)	132.85	103.72	238.79	558.81	972.15
6	Paid-up Equity Share Capital	2459.16	2459.16	2459.16	2459.16	2459.16
7	Other Equity / Reserves (excluding Revaluation Reserve)	6811.89	6693.16	6267.20	6811.89	6267.20
8	Earnings per Share (Face Value Rs.02 per share)					
	a. Basic (Rs.)	0.11	0.08	0.22	0.45	0.99
	b. Diluted (Rs.)	0.11	0.08	0.22	0.45	0.99

1. The above is an extract of the detailed format of Audited Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosures Requirements) Regulations, 2015. The full format of the Audited Financial Results is available on the stock exchange website (www.bseindia.com) and Company's website (www.ultracabwires.com)
2. The above results are reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on May 19, 2026.

For and on behalf of Board of Directors of
ULTRACAB (INDIA) LIMITED
sd/-
Pankaj Vasantbhai Shingala
Whole Time Director
DIN: 03500393

Place: Rajkot
Date: 19.05.2026



JINDAL STEEL LIMITED

(Formerly known as Jindal Steel & Power Limited)

Regd. Office: O. P. Jindal Marg, Hisar –125005 (Haryana)
Corporate Secretariat Office: Jindal Centre, Tower-A, 2nd Floor, Plot No.2, Sector-32, Gurgaon-122001 (Haryana)
CIN: L27105HR1979PLC009913 | Website: www.jindalsteel.in
Email: investorcare@jindalsteel.in | Tel. : +91 124 6612000

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING

NOTICE is hereby given pursuant to Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Secretarial Standards - 2 issued by the Institute of Company Secretaries of India, Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred as "MCA Circulars"), that the resolutions as mentioned in the Notice of the Postal Ballot dated May 1, 2026, are proposed to be passed by the members of Jindal Steel Limited (formerly known as Jindal Steel & Power Limited) by way of Postal Ballot, only by way of remote e-voting ("e-voting") process.

Communication of assent or dissent of the members would take place only through the e-voting system.

The Company has completed the dispatch of Postal Ballot Notice along with Explanatory Statement on **Tuesday, May 19, 2026**, to all Shareholders of the Company, whose names appeared on the Register of members/Register of Beneficial Owner maintained by the Depositories as on **Friday, May 15, 2026 ("Cut-off date")** through e-mail, to the Shareholders whose email ID are registered with Company/depositories.

The said Notice is also available and can be downloaded on the website(s) of the Company (www.jindalsteel.in), Stock Exchanges i.e. BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and e-voting agency i.e. Central Depository Services (India) Limited (CDSL) (www.evotingindia.com).

A person who is not a member as on "Cut-off Date", should treat this Notice for Information purposes only.

Members holding shares in dematerialised mode, who have not registered/updated their email addresses with their DP are requested to register/update their email addresses with the relevant DP. Members holding shares in physical mode who have not registered/updated their email address with the Company, are requested to register/update the same by writing to the Registrar and Share Transfer Agent ("RTA") of the Company at ramap@jalankil.com with the signed request letter mentioning Name, Folio No., address with PIN code, Contact no., along with self-attested copy of PAN Card and Address proof (Aadhar Card/Voter ID Card/Passport).

The Company has engaged the services of CDSL to provide the e-voting facility. The e-voting period commences on **Wednesday, May 20, 2026 (09:00 a.m.) (IST) and ends on Thursday, June 18, 2026 (05:00 p.m.) (IST)**. The e-voting module shall be disabled by CDSL for voting thereafter and e-voting shall not be allowed beyond said date and time. During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., **Friday, May 15, 2026**, shall only be entitled to avail the facility of e-voting.

The Company has appointed Mr. Navneet Arora, (COP No. 3005) of M/s Navneet K. Arora & Co., LLP, Company Secretaries, as the Scrutinizer, for conducting e-voting process in a fair and transparent manner.

The result of the voting by Postal Ballot along with the Scrutinizer's report shall be available on the Company's website at www.jindalsteel.in, on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

If you have any queries or issues regarding e-voting from the CDSL e-voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

For Jindal Steel Limited
(formerly known as Jindal Steel & Power Limited)
Sd/-
Debojyoti Roy
Wholetime Director
DIN: 08285494

Date: May 19, 2026
Place: New Delhi



AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED

Regd. Off.: 2735, Shop No. 9, Mohan Lal Palace, Naya Bazar, Delhi – 110 006, India
Corp. Office: Village Sillakheri, Jind Road, Tehsil Safidon, District Jind, Haryana – 126 112, India
Email: ir@aeroplanerice.com, CIN: L15312DL2003PLC121979



Taste The Best

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2026
(Amount in millions except earnings per share)

S. No.	Particulars	Consolidated				Standalone			
		Quarter ended		Year ended		Quarter ended		Year Ended	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1.	Total income from operations	6,973.93	5,807.50	22,916.72	20,040.29	6,411.48	4,902.40	20,345.52	17,149.22
2.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	264.93	161.12	1,372.61	802.28	175.14	52.72	1,042.39	553.14
3.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	199.59	120.47	1,033.01	608.23	125.42	30.89	764.83	403.34
4.	Total comprehensive income for the period/year [Comprising profit/(loss) for the period/year (after tax) and other comprehensive income (after Tax)]	199.81	120.85	1,033.60	611.43	125.65	31.28	765.43	404.11
5.	Paid-up Equity Share Capital	1,035.52	820.41	1,035.52	820.41	1,035.52	820.41	1,035.52	820.41
6.	Earnings per share (of ₹10/- each)								
	(1) Basic (In Rs.)	2.36	1.46	12.51	7.46	1.49	0.38	9.26	4.93
	(2) Diluted (In Rs.)	2.36	1.46	12.51	7.46	1.49	0.38	9.26	4.93

Note:
The above is an extract of detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com. The same is also available on the Company's website viz. www.aeroplanerice.com under the link investor relations.

For more information please scan:



Place: New Delhi
Date: May 18, 2026

On behalf of Board of Directors of **AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED**
Sd/-
Jagdish Kumar Suri
Managing Director
DIN: 00012690

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



SMR JEWELS LIMITED



Our Company was originally incorporated as a private limited Company under the name of "SMR Jewels Private Limited" on October 26, 2018 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre bearing registration number as U74999GJ2018PTC104946. Subsequently, pursuant to Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on September 14, 2024, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from "SMR Jewels Private Limited" to "SMR Jewels Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated October 11, 2024 issued by the Registrar of Companies, Central Registration Centre bearing CIN U74999GJ2018PLC104946. For details pertaining to the changes of name of our Company and, please refer to the chapter titled "History and Certain Corporate Matters" beginning on page no.187 of the Red Herring Prospectus.

Registered Office: 3, Vrindavan Apartments, Gulbai Tekra Ahmedabad Gujarat, India 380006.; Tel. No.: +91 (079) 49410333 Email: info@smrjewels.in Website: www.smrjewels.in; Contact Person: Ms. Sangita Rajpurohit, Company Secretary & Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. VISMAY MANOJKUMAR SONI, MR. JAINIL VIRENDRA SONI, MRS. PARUL MANOJ SONI, MRS. DIPIKABEN VIRENDRA SONI, MRS. DRASHTI PAL MODI

DETAILS OF OFFER TO THE PUBLIC

Type	Fresh Issue Size	Offer for Sale	Total Offer Size
Fresh Issue & Offer for sale	40,00,000 Equity Shares at the Offer Price of Rs. [•] each aggregating Rs [•] Lakhs	9,80,000 Equity Shares at the Offer Price of Rs. [•] each aggregating Rs [•] Lakhs	49,80,000 Equity Shares at the Offer Price of Rs. [•] each aggregating Rs [•] Lakhs

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WACA IN ₹ PER EQUITY SHARE
Mrs. Parul Manoj Soni	Promoter and Selling Shareholder	350000 equity shares	0.79
Mrs. Dipikaben Virendra Soni	Promoter and Selling Shareholder	350000 equity shares	1.00
Mr. Vismay Manojkumar Soni	Promoter and Selling Shareholder	140000 equity shares	3.10
Mrs. Drashti Pal Modi	Promoter and Selling Shareholder	50000 equity shares	1.00
Mrs. Bhanumati Ramanlal Parekh	Promoter Group and Selling Shareholder	30000 equity shares	33.71
Mr. Soni Mitul Virendra	Promoter Group and Selling Shareholder	30000 equity shares	33.71
Mrs. Soni Niharika Vismay	Promoter Group and Selling Shareholder	30000 equity shares	33.71

THE COMPANY HAS NOT COMPLETED ANY PRE-IPO PLACEMENTS

PRICE BAND: ₹ 128.00 to ₹ 135.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

THE FLOOR PRICE IS 12.8 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 13.5 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR PERIOD MARCH 31, 2025 AT THE FLOOR PRICE IS 18.00 TIMES AND AT THE CAP PRICE IS 18.99 TIMES.

THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR PERIOD DECEMBER 31, 2025 AT THE FLOOR PRICE IS 10.11 TIMES AND AT THE CAP PRICE IS 10.66 TIMES (NOT ANNUALIZED).

BIDS CAN BE MADE FOR A MINIMUM OF 2 LOTS OF 1,000 EQUITY SHARES AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER.

ISSUE PROGRAMME **ISSUE OPENS ON: TUESDAY, MAY 26, 2026**
ISSUE CLOSES ON: FRIDAY, MAY 29, 2026

We specialize in Designer Heritage Jewellery that blends India's rich cultural traditions with modern aesthetics, featuring intricate craftsmanship, traditional motifs, and meaningful storytelling. Our collections include theme-based designs inspired by spirituality, mythology, and cultural narratives such as Radha-Krishna and Buddha, alongside elegant nature-inspired jewellery influenced by flowers, leaves, and natural elements. We also offer traditional jewellery categories including Jantar, Meenakari, and Polki jewellery, known for their artisanal excellence and timeless appeal. Our Bridal & Festive collections cater to weddings and celebrations with both heritage and contemporary designs, while our Daily Wear Jewellery combines comfort, simplicity, and durability for everyday elegance.

"THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS, (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED."

CORRIGENDUM TO THE RHP

This Corrigendum is being issued pursuant to the Red Herring Prospectus dated 18th May, 2026 filed with the Registrar of Companies, Gujarat and BSE Limited (SME Platform). Investors are requested to note the following corrections to the said Red Herring Prospectus:

#	Category	In Red Herring Prospectus	Now Read As
1	Retail Individual Investors (RII) — Individual Investors who apply for Minimum Application Size	23,65,000 Equity Shares of face value ₹10 each	23,66,000 Equity Shares of face value ₹10 each
2	Non-Institutional Investors (NII) — (a) One-third of the Non-Institutional Portion available for allocation to Non-Institutional Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs	6,31,000 Equity Shares of face value ₹10 each	6,30,000 Equity Shares of face value ₹10 each
3	Non-Institutional Portion (Total)	18,93,000 Equity Shares of face value ₹10 each	18,92,000 Equity Shares of face value ₹10 each

The following shall be added under the chapter titled "Issue Structure" on page 318 of Red Herring Prospectus:

Particulars of the Offer	Market Maker Reservation Portion	QIBs	Non-Institutional Investors	Individual Investors Who Apply for Minimum Application Size
Number of Equity Shares available for allocation	2,49,000 Equity shares	4,73,000 Equity Shares	18,92,000 Equity Shares	23,66,000 Equity Shares
Minimum Bid Size	[•] Equity Shares of Face Value of ₹ 10.00 each in multiples of [•] Equity Shares	[•] Equity Shares of Face Value of ₹ 10.00 each in multiples of [•] Equity Shares of face value ₹ 10 each such that shall be more than 2 lots and the Bid Amount exceeds ₹ 2,00,000	Such number of Equity shares in multiple of [•] Equity Shares of face value ₹ 10 such that shall be more than 2 lots and Application size exceeds ₹ 2,00,000	Such number of Equity Shares in multiple of [•] Equity Shares of face value of ₹ 10 each that the Application size exceeds ₹ 2,00,000. (Minimum Application size i.e. [•] X 2 lots)
Maximum Bid Size	[•] Equity Shares in multiple of [•] Equity Shares	Not exceeding the size of the Net Issue, subject to limits as applicable to the Bidder	Not exceeding the size of the Net Issue (excluding the QIB portion), subject to limits as applicable to the Bidder	Such number of Equity Shares in multiple of [•] Equity Shares of face value of ₹ 10 each that the Application size exceeds ₹ 2,00,000. (Minimum Application size i.e. [•] X 2 lots)

LOT SIZE

Investors are requested to note that in accordance with Regulation 267(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the minimum application size under this Issue is 2 (two) lots per application, with a minimum application value above ₹2,00,000.

Since the Market Lot is 1,000 Equity Shares, the minimum and maximum application sizes are as under:

Retail Individual Investors (RII): Minimum application of 2 lots (2,000 Equity Shares) and thereafter in multiples of 1 lot (1,000 Equity Shares), subject to a maximum Bid Amount not exceeding ₹2,00,000.

Non-Institutional Investors (NII): Minimum application of more than 2 lots, i.e., at least 3 lots (3,000 Equity Shares) and thereafter in multiples of 1 lot (1,000 Equity Shares). The Non-Institutional Portion is sub-categorized as follows:

- (i) One-third of the Non-Institutional Portion for NII applicants with an application size of more than 2 lots and up to lots equivalent to ₹10,00,000; and
- (ii) Two-thirds of the Non-Institutional Portion for NII applicants with an application size of more than 2 lots and up to lots equivalent to ₹10,00,000.

Investors are requested to refer to the chapters titled "Offer Structure", "Terms of the Offer" and "Offer Procedure" of the Red Herring Prospectus for further details.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE.

QIB PORTION	ALLOCATION OF THE ISSUE	NOT MORE THAN 50.00% OF THE NET ISSUE
RETAIL PORTION		NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION		NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER PORTION		UPTO 2.49,000 EQUITY SHARES OR 5.00% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter titled "Basis for Issue Price" beginning on page 121 of the Red Herring Prospectus.

1. RISKS TO INVESTORS

Risk to Investors summary description of key risk factors based on materiality:

- We may continue to derive a material portion of our revenue from our top ten customers and our financial dependence on our top ten customers poses a potential risk. A reduction in business from these top ten customers or any other major clients could have negative implications for both our revenue and profitability.
- We are highly dependent on our suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of our raw materials, or an increase in our raw material costs and other input costs, may adversely affect the pricing and supply of our products with subsequently having an adverse effect on the business, results of operations and financial conditions of our company.
- Our revenues are highly dependent on our operations in geographical region of state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- A significant portion of our manufacturing relies on artisans or Karigars who operate independently, which could introduce us to potential risks stemming from any challenges or changes affecting their operations.
- Regulatory and Financial Risks Due to Delay in Filing Form MGT-14 and Late Refund of Application Money.
- Certain delays, discrepancies and Omissions have been detected in our statutory records, as well as in records related to the submission of returns to the concerned Registrar of Companies.
- There are certain discrepancies and non-compliances noticed in filing of returns and deposit of statutory dues with the taxation and other statutory authorities in the past. Any delay in payment of statutory dues by our Company in future, may result in the imposition of penalties, which could adversely impact our financials.
- Any fluctuation in price and supply of raw materials, particularly gold, which is our primary raw material for the manufacture of our products, could adversely impact our income. Our gold and jewellery business faces risks from market volatility and changing consumer preferences. Fluctuations in commodity prices like gold could impact our costs and profitability. Evolving consumer tastes influence product demand, necessitating continuous adaptation to remain competitive.
- Our Company requires significant amounts of working capital for continued growth. Our inability to meet our working capital requirements may have an adverse effect on the results of operations.
- We have experienced negative cash flows from Operating and investing activities in the past.

2. BASIS FOR ISSUE PRICE

The "Basis for Issue Price" on page 121 of the offer document has been updated with the above price band (i.e. Floor Price of ₹ 128 and Cap Price of ₹ 135). Please refer to the website of the BRLM for the "Basis for Issue Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Issue Price" on page 121 of Red Herring Prospectus.

Investor should read offer documents carefully, including the risk factors on page 39 of the offer documents before making any investment decision.

Details of suitable ratios of the company and its peer group for the latest full financial year:

Name of the Company	CMP (₹)	Basic EPS	Diluted EPS	RONW (%)	P/E Ratio	NAV (₹ per share)	Face value (₹ per share)	Total Income (₹ in lakhs)	Market Cap (₹ in lakhs)
SMR Jewels Limited*	₹	12.66	12.66	55.5%	₹	29.13	10	30,873.01	₹
Peer-Group									
Pushpa Jewellers ##	127.95	4.55	4.55	14.88%	28.42#	57.6#	10	17,098.18	31,000
Khazanchi Jewellers Limited*	667.35	25.76	25.76	15.47	25.96#	109#	10	1,54,136.19	1,65,148
Sky Gold & Diamonds Limited*	452.10	9.80	9.79	10.66	30.97#	66.9#	10	3,33,593.53	7,00,185

*Figures are taken from the latest available data of the peer companies (i.e., December 31, 2025) except the CMP which is taken as on April 30, 2026.

#P/E Ratio is taken from https://www.screener.in & NAV and Market cap is taken from portal of NSE/BSE which is taken as on April 30, 2026.

RONW & NAV is calculated on the basis of figure for half year ended 30th September, 2025.

3. Weighted average return on net worth for the last 3 FYs, and return on net worth for period ended December 31, 2025:

As per Restated Financial Statements

Year ended	RoNW (%)	Weight
March 31, 2025	43.14	3
March 31, 2024	78.77	2
March 31, 2023	87.74	1
Weighted average	62.45	
December 31, 2025 (Not Annualised)	43.54	

Notes:

(i) The RONW has been computed by dividing net profit after tax (excluding exceptional income, if any) as restated, by Net Worth (excluding revaluation reserve, if any) as at the end of the year/ period excluding miscellaneous expenditure to the extent not written off.

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

1) Primary Transactions:

There has been no Equity Shares or convertible securities, excluding shares issued under ESOP and issuance of bonus shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

2) Secondary Acquisition:

There have been no secondary sale / acquisitions of Equity Shares or any convertible securities including Right Issue, where our Promoters, members of our Promoter Group or Shareholder(s) having the right to nominate director(s) in the Board of Directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this DRHP where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

3) Weighted average cost of acquisition, floor price and cap price

Past Transactions	Weighted average cost of acquisition	Floor Price ₹ 128.00	Cap Price ₹ 135.00
Weighted average cost of acquisition (WACA) of Primary issuances	NA	NA	NA
Weighted average cost of acquisition (WACA) of secondary transactions	NA	NA	NA

Since there were no secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of this certificate, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions where Promoters / Promoter Group entities or Selling Shareholders or Shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this certificate irrespective of the size of the transaction.

Based on Primary Transactions	NA	NA	NA
Based on Secondary Transactions	NA	NA	NA

The above details related to WACA have been certified by M/s. Surana Maloo & Co., Chartered Accountants, [FRN 112171W] the statutory auditors of our Company pursuant to their certificate dated April 29, 2026.

ADDITIONAL INFORMATION FOR INVESTORS:

- Details of proposed / undertaken pre-issue placements from the DRHP filing date - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date - Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
- Pre Issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:

S. No.	Pre-Offer shareholding as at the date of Advertisement			Post-Offer shareholding as at Allotment(3)			
	Shareholders*	Number of Equity Shares ⁽¹⁾	Shareholding (in %) ⁽²⁾	At the lower end of the price band (₹128)		At the upper end of the price band (₹135)	
				Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾
Promoters							
1.	Mrs. Parul Manoj Soni	30,79,680	21.02%	27,29,680	14.63%	27,29,680	14.63%
2.	Mr. Vismay Manojkumar Soni	26,49,006	18.08%	25,09,006	13.45%	25,09,006	13.45%
3.	Mrs. Dipikaben Virendra Soni	24,79,383	16.92%	21,29,383	11.42%	21,29,383	11.42%
4.	Mrs. Drashti Pal Modi	24,79,383	16.92%	24,29,383	13.02%	24,29,383	13.02%
5.	Mr. Jainil Virendra Soni	20,16,228	13.76%	20,16,228	10.81%	20,16,228	10.81%
	TOTAL	1,27,03,680	86.69%	1,18,13,680	63.33%	1,18,13,680.00	63.33%
Promoter Group							
1.	Mrs. Bhanumati Ramanlal Parekh	73,383	0.54%	43,383	0.23%	43,383	0.23%
2.	Mrs. Soni Niharika Vismay	73,383	0.50%	43,383	0.23%	43,383	0.23%
3.	Mr. Soni Mitul Virendra	73,383	0.50%	43,383	0.23%	43,383	0.23%
4.	Mrs. Pragna Bhavesh Modi	43,308	0.30%	43,308	0.23%	43,308	0.23%
5.	Mr. Palav Mukesh Soni	20,451	0.14%	20,451	0.11%	20,451	0.11%
6.	Mr. Pal Bhavesh Kumar Modi	73,383	0.50%	73,383	0.39%	73,383	0.39%
7.	Mr. Bhaveshkumar Chandrakant Modi	73,383	0.50%	73,383	0.39%	73,383	0.39%
8.	Mr. Parth Bhavesh Modi	79,398	0.54%	79,398	0.43%	79,398	0.43%
9.	Mr. Bhavik Girishkumar Soni	28,872	0.20%	28,872	0.15%	28,872	0.15%
	TOTAL	5,38,944	3.68%	4,48,944	2.41%	4,48,944	2.41%
Additional Top 10 Shareholders							
1.	M/s. Kamal Jewellers	2,95,938	2.02%	2,95,938	1.59%	2,95,938	1.59%
2.	Mr. Shanu Soni	1,47,969	1.01%	1,47,969	0.79%	1,47,969	0.79%
3.	Ms. Rajvi Parth Modi	79,398	0.54%	79,398	0.43%	79,398	0.43%
4.	Mr. Surinder Kumar	73,383	0.50%	73,383	0.39%	73,383	0.39%
5.	Ms. Nishu Dhawan	73,383	0.50%	73,383	0.39%	73,383	0.39%
6.	Mr. Kantilal Jivanlal Mody	58,947	0.40%	58,947	0.32%	58,947	0.32%
7.	Mr. Rupa Rupesh Modi	58,947	0.40%	58,947	0.32%	58,947	0.32%
8.	Ms. Heena Singhal	58,947	0.40%	58,947	0.32%	58,947	0.32%
9.	Mr. Siddharth Nahar	43,308	0.30%	43,308	0.23%	43,308	0.23%
10.	Mr. Gunjan Kantilal Modi	43,308	0.30%	43,308	0.23%	43,308	0.23%
	Total	9,33,528	6.37%	9,33,528.00	5.00%	9,33,528.00	5.00%

Notes:

(1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisement until date of prospectus.

(2) Based on the Offer price.

BASIS FOR OFFER PRICE: For information on the basis for offer price, please see the section "Basis for Offer Price" on page 121 of the Red Herring Prospectus.

INDICATIVE TIMELINES FOR THE ISSUE

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) For Individual Investor and Eligible Employees Bidding in the Employee Reservation Portion - Upto 4 pm on T day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - Upto 4 pm on T day. Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) - Upto 3 pm on T day. Physical Applications (Bank ASBA) - Upto 1 pm on T day. Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) - Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day
Bid Modification	From Issue opening date up to 4 pm on T day
Validation of bid details with depositories	From Issue opening date up to 5 pm on T day
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPPI - PSPs/TPAPs - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, as and when sought

